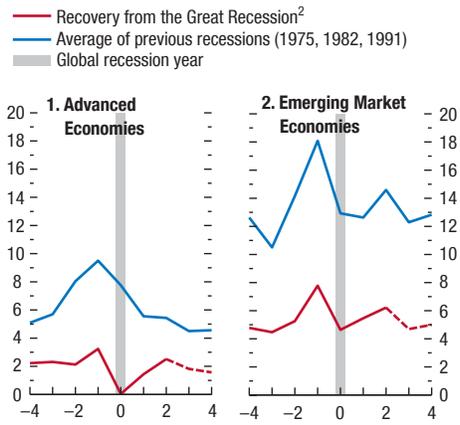


Figure 1.1.6. Inflation during Global Recessions and Recoveries¹
(Percent; years from global recession on x-axis)



Source: IMF staff estimates.
¹Aggregates are market weighted by GDP in U.S. dollars. Observations are dropped for countries experiencing inflation 50 percent greater than in the previous year.
²Dashed lines denote WEO forecasts.