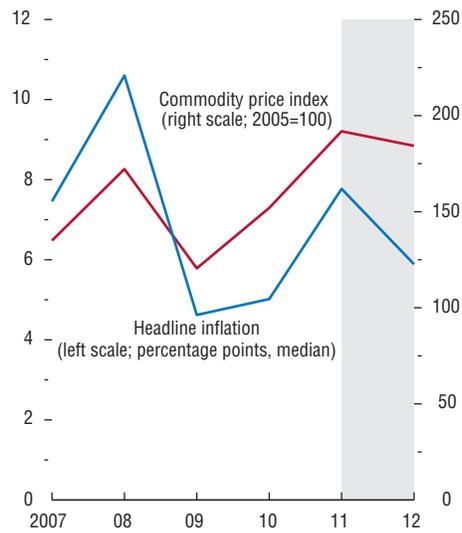


Figure 4.1.1. Headline Inflation in Low-Income Countries and the World Commodity Price Index

Most low-income countries experienced only a modest uptick in headline inflation in 2011.



Sources: September 2011 *World Economic Outlook*; and IMF staff estimates.