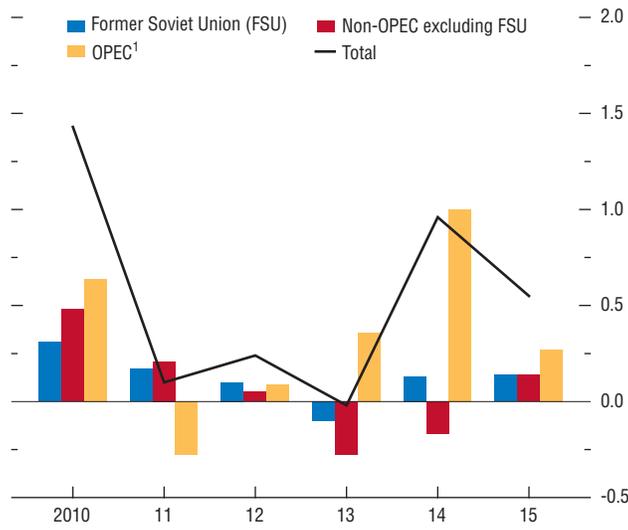


**Figure 3.8. Projected Growth in Crude Oil Capacity**  
 (Million barrels a day)

Despite the current investment effort, new net capacity in oil production will increase only modestly in the medium term given continued field declines in some major producers.



Sources: International Energy Agency, *Medium-Term Oil Market Report*, June 2010 and December 2010 update.

<sup>1</sup>Including spare capacity; OPEC = Organization of Petroleum Exporting Countries.