

Figure 2.2. Output Gaps¹ (Percent of potential GDP)

Source: IMF staff estimates. ¹Advanced Asia: Australia, Japan, and New Zealand; CIS: Commonwealth of Independent States, Georgia, and Mongolia; LAC: Latin America and the Caribbean; MENA: Middle East and North Africa; SSA: sub-Saharan Africa; USA+CAN: United States and Canada. Regional aggregates are computed on the basis of purchasing-power-parity weights.

²Excludes Libya for the projection years due to the uncertain political situation.