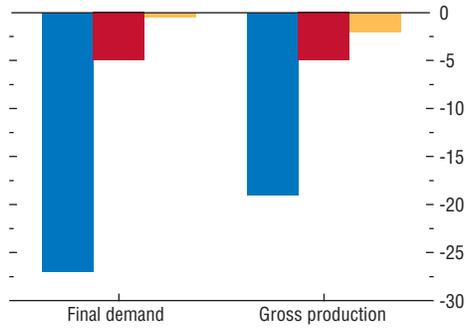


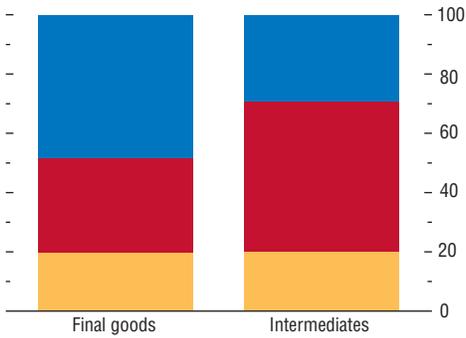
## The Composition Effect for Trade in Final Goods and Intermediates

■ Durables ■ Nondurables ■ Services

**Contraction in Sectoral Final Demand and Gross Production for the Global Economy, 2009:Q1/2008:Q1<sup>1</sup>**  
(percent)



**Sectoral Weights in Trade with Intermediates and Final Goods<sup>2</sup>**



Source: Bems, Johnson, and Yi (forthcoming).

<sup>1</sup>Sectoral demand contraction based on data. Sectoral contraction in gross production are model-based estimates.

<sup>2</sup>Data based on the most recent national input-output tables, which for most economies cover the post-2000 period.