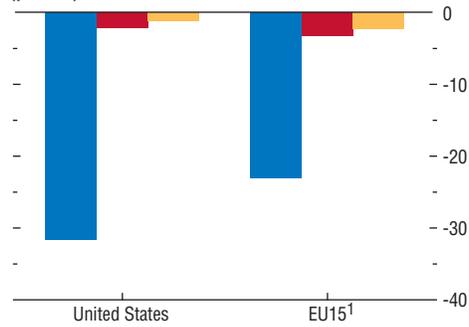


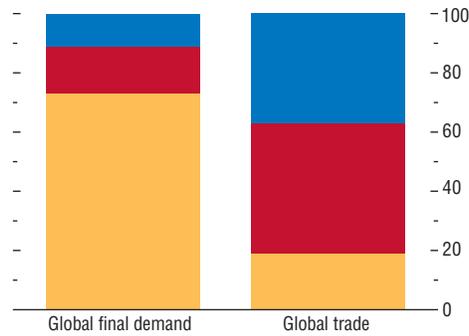
## Ingredients of the Composition Effect

■ Durables ■ Nondurables ■ Services

**Contraction in Sectoral Final Demand, 2009:Q1/2008:Q1 (percent)**



**Sectoral Weights in Global Final Demand and Gross Trade<sup>2</sup>**



Source: Bems, Johnson, and Yi (forthcoming).

<sup>1</sup>EU15: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, United Kingdom.

<sup>2</sup>Data based on the most recent national input-output tables, which for most economies cover the post-2000 period.