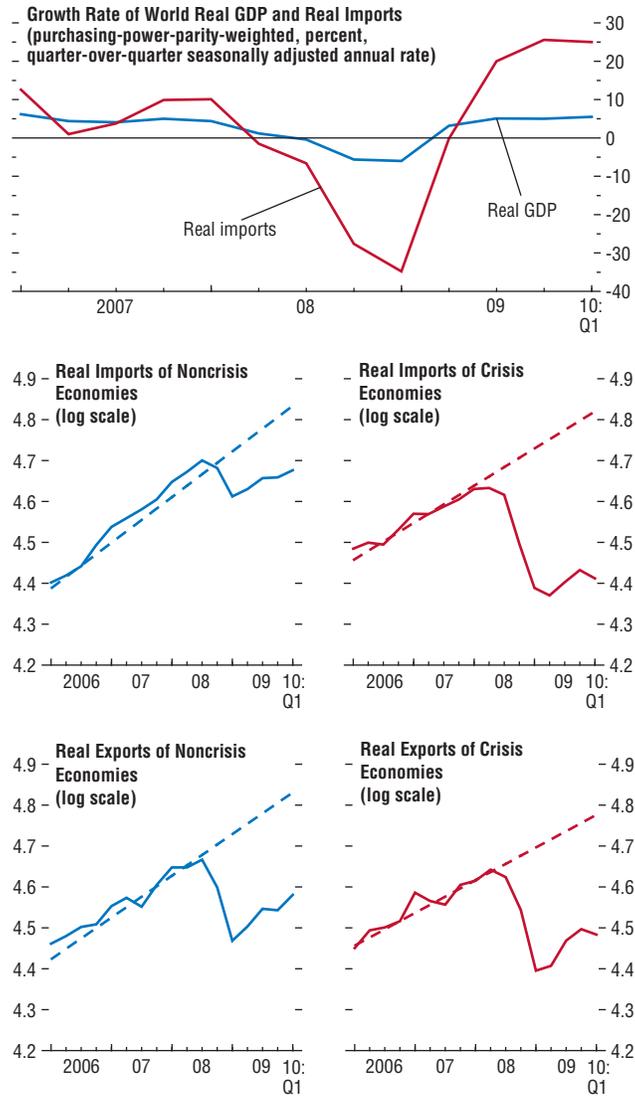


Figure 4.2. The Recovery in Trade

Growth in world trade is now above precrisis rates. But trade has not fully recovered, with substantial differences between economies that had a financial crisis and those that did not.



Sources: CPB Netherlands Bureau of Economic Policy Analysis; Haver Analytics; IMF, *Direction of Trade Statistics*; and IMF staff calculations.

Note: The precrisis linear trend, denoted by the dashed line, is based on data between January 2001 and December 2007.