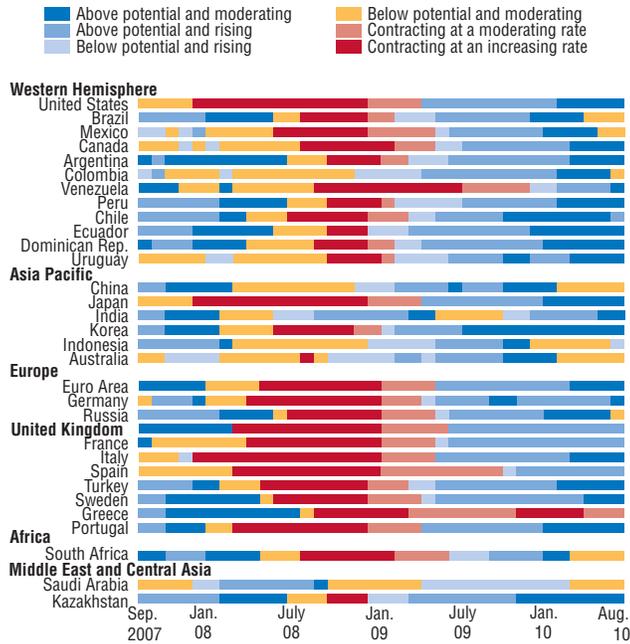


Figure 1.23. Growth Tracker



Sources: Haver Analytics; and IMF staff calculations.

Note: The growth trackers are constructed using a large number of daily, monthly, and quarterly indicators and a dynamic factor model that incorporates all available data. The trackers are estimated and forecast at a monthly frequency. The classifications represented in the table are based on the behavior of a centered seven-month moving average. The most recent estimates implicitly include forecasts and can change with the arrival of more data. The trend is the growth rate of potential output in the WEO projections. Within regions, countries are listed by economic size.