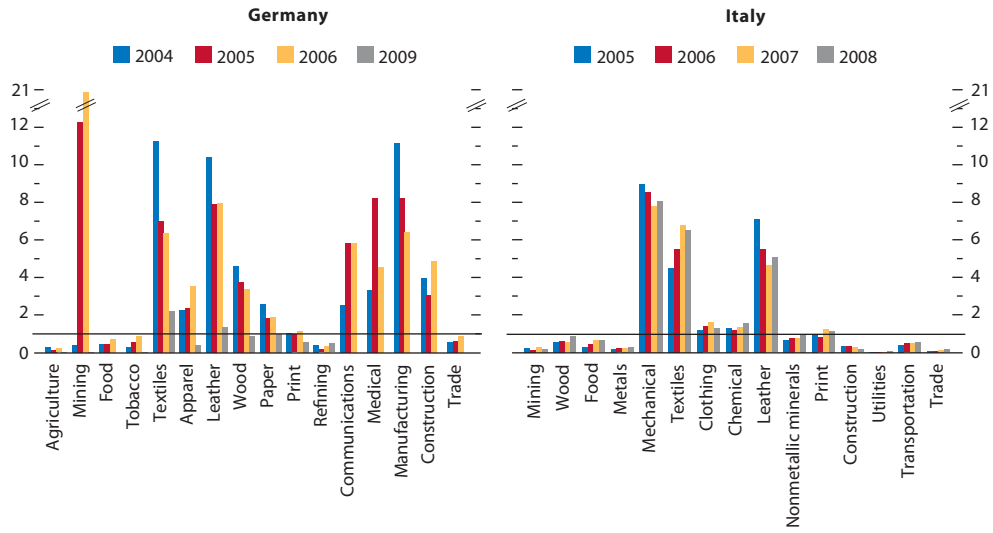


Germany and Italy: Relative Incidence of Short-Time Work¹



Sources: National authorities; Organization for Economic Cooperation and Development; and IMF staff calculations.
¹(Short-time workers in each sector as a share of total short-time workers) divided by (employment in each sector as a share of total employment).