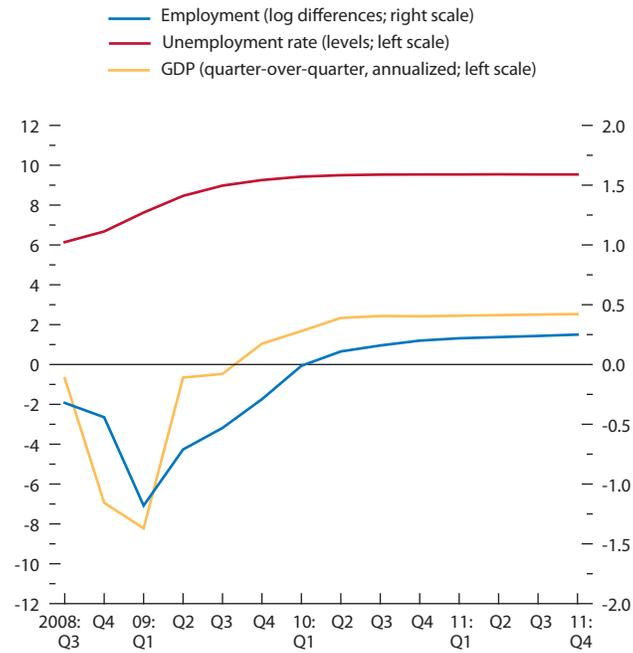


Figure 3.13. Forecasts of Employment, Unemployment Rate, and GDP for Advanced Economies, Based on Vector Autoregression¹



Sources: Haver Analytics; Organization for Economic Cooperation and Development; and IMF staff calculations.

¹Advanced economies comprise Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Netherlands, Norway, New Zealand, Portugal, Spain, Sweden, United Kingdom, and United States. Excluded are Australia because it did not experience a recession in 2008–09 and Switzerland for lack of data.