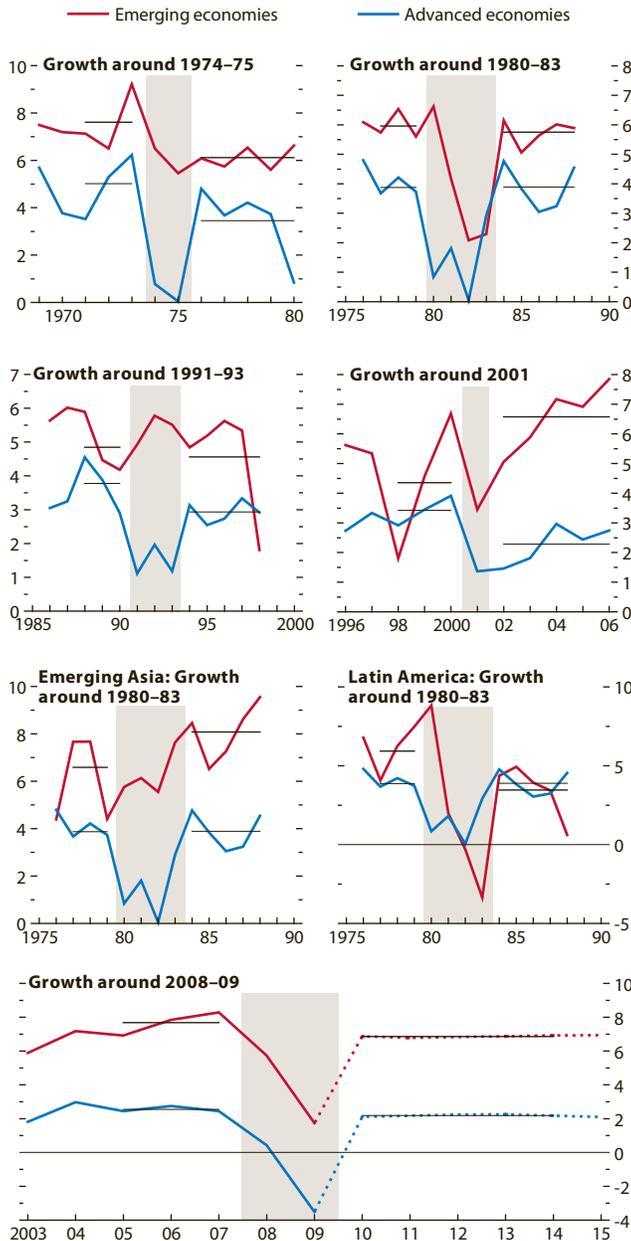


Figure 1.10. Emerging Economies: GDP Growth by Recession Episode

(Percent change from one year earlier)

During recessions in advanced economies, output in emerging economies has varied, slowing down sharply during the early 1980s but holding up well during the 1990s and in 2001. Furthermore, developments have varied across countries. Following the recession of the early 1980s, output growth moved onto a higher trajectory in emerging Asia but dropped in Latin America. Following the 2001 recession, output growth remained strong in all emerging economies.



Source: World Economic Outlook database.