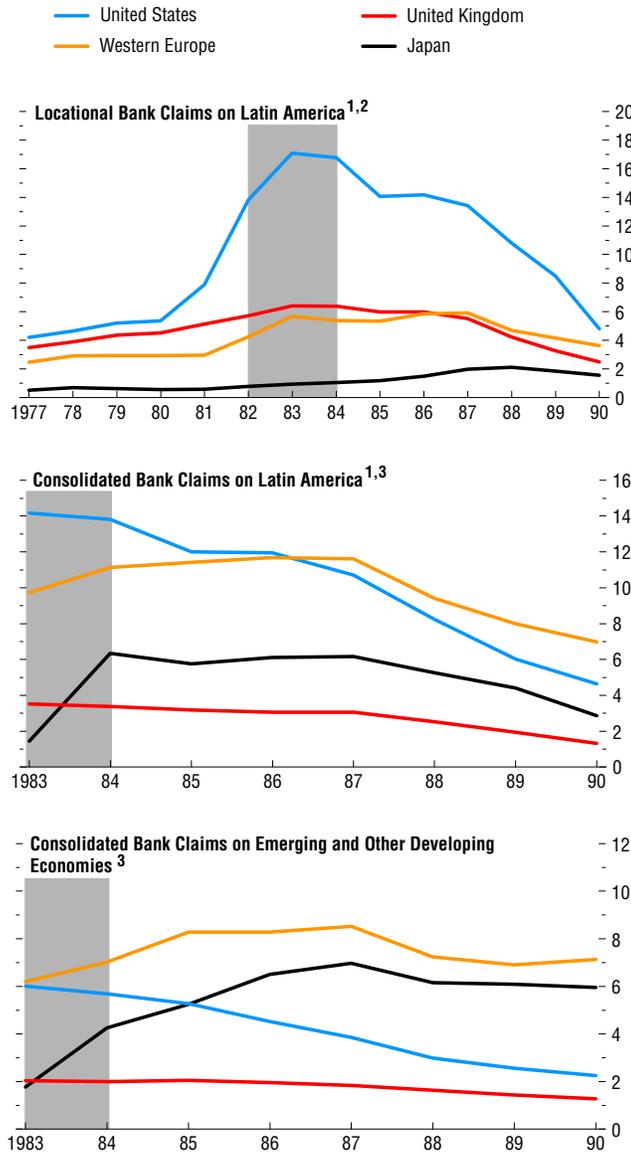


Figure 4.14. Impact of the Latin American Debt Crisis on Banking Liabilities¹

(Percent of destination region's GDP)

The Latin American debt crisis of the early 1980s had a major impact on the largest U.S. banks, which withdrew from Latin America and emerging economies more generally.



Sources: Bank for International Settlements (BIS); and IMF staff calculations.
¹Includes Argentina, Brazil, Chile, Mexico, and Venezuela.
²BIS-reported locational claims comprising cross-border claims of resident banks.
³BIS-reported consolidated bank claims include claims of all branches and subsidiaries in foreign countries.