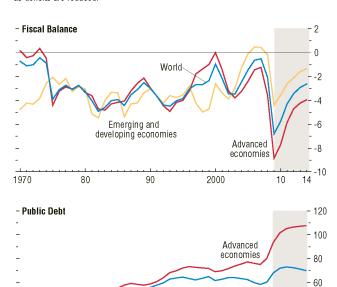
Figure 1.14. General Government Fiscal Balances and Public Debt (Percent of GDP)

Fiscal consolidation will be a major challenge as the global economy starts to recover from the present crisis. Public debt is expected to continue mounting even as deficits are reduced.



90

World

10

Emerging and developing economies

2000

- 40

- 20

Source: WEO database projections.

80

1970