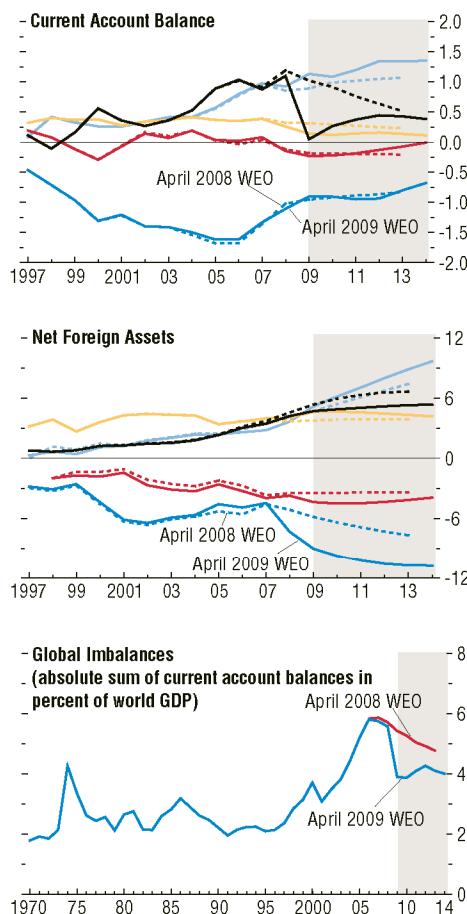


**Current Account Balances and Net Foreign Assets**  
*(Percent of global GDP)*

— United States      — Euro area  
— Japan                  — Oil exporters<sup>1</sup>  
— Emerging Asia<sup>2</sup>



Sources: Lane and Milesi-Ferretti (2006); and IMF staff estimates.

<sup>1</sup>Algeria, Angola, Azerbaijan, Bahrain, Republic of Congo, Ecuador, Equatorial Guinea, Gabon, Islamic Republic of Iran, Kuwait, Libya, Nigeria, Norway, Oman, Qatar, Russia, Saudi Arabia, Syrian Arab Republic, Turkmenistan, United Arab Emirates, Venezuela, and Republic of Yemen.

<sup>2</sup>China, Hong Kong SAR, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan Province of China, and Thailand.