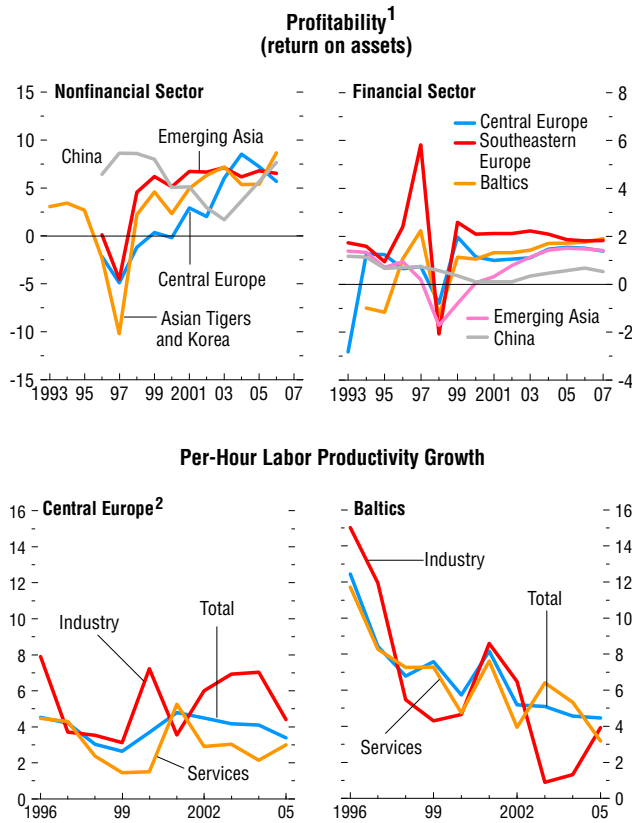


**Figure 6.17. Corporate Profitability and Productivity Growth**

Corporate profitability is robust in emerging Asia and emerging Europe. However, productivity growth shows signs of slowing in the Baltics.



Sources: Brooks and Ueda (2005, updated July 2008); and Groningen Growth and Development Centre, 60-industry database, September 2006.

<sup>1</sup>Central Europe includes Czech Republic, Hungary, Poland, and Slovak Republic. Southeastern Europe includes Albania, Bulgaria, Croatia, Macedonia, FYR, and Romania. Baltics are Estonia, Latvia, and Lithuania. Emerging Asia includes China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, and Thailand. Asian Tigers are Malaysia, Indonesia, Philippines, and Thailand.

<sup>2</sup>Central Europe includes Czech Republic, Hungary, Poland, Slovak Republic, and Slovenia.