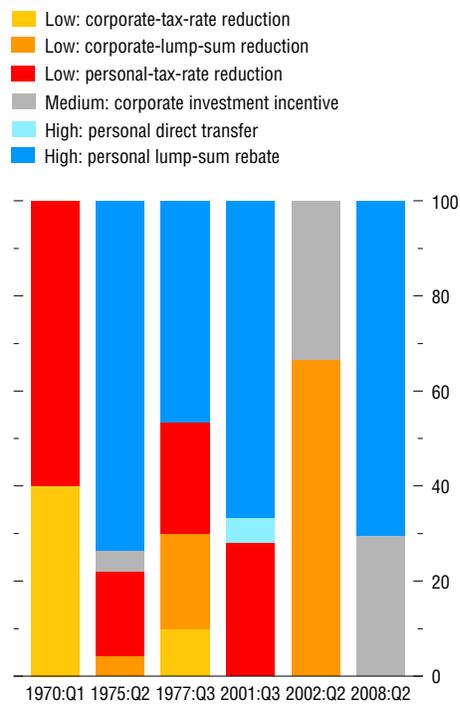


How Much “Bang-for-Buck” Did the Tax Cuts Deliver?

(Percent of total stimulus)



Sources: Romer and Romer (2007), CBO (2008), and IMF staff calculations.

Box 5.3 Figure 1