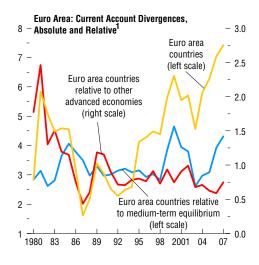
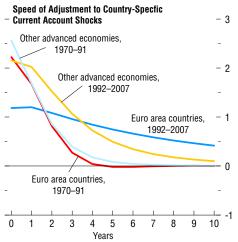
Current Account Divergence





Source: IMF staff calculations.

¹Based on current account balances in percent of GDP.

Divergences are measured by the standard deviation across

European Economic and Monetary Union members and across the other advanced economies, respectively.