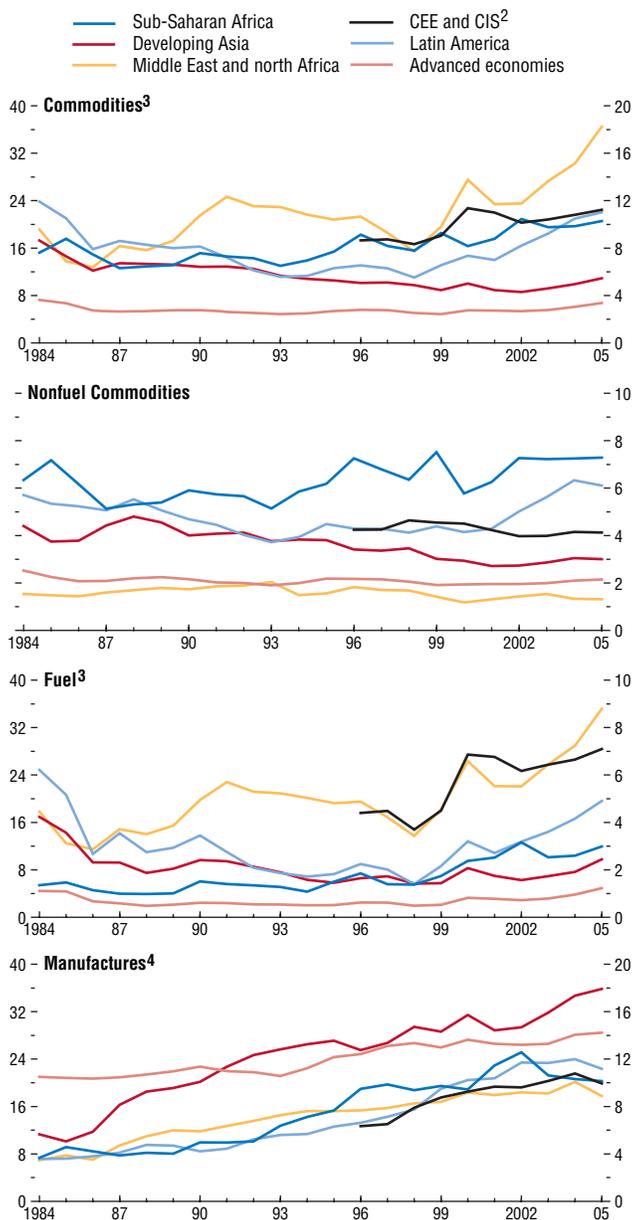


**Figure 5.5. Values of Exports of Commodities and Manufactures<sup>1</sup>**  
(Percent of regional GDP)

The recent increase in the values of commodity exports relative to GDP largely reflects increases in the price of fuel. However, nonfuel commodity exporters in sub-Saharan Africa and Latin America have also benefited.



Sources: World Bank, World Development Indicators database; and IMF staff calculations.

<sup>1</sup>The data on exports of commodities and manufactures in this figure are not necessarily consistent with the data on total trade in goods and services in Figure 5.1, nor with the data on merchandise trade in Figure 5.2, because some countries do not provide a complete breakdown of trade data.

<sup>2</sup>Central and eastern Europe, and Commonwealth of Independent States.

<sup>3</sup>Left scale for Middle East and north Africa. Right scale for all others.

<sup>4</sup>Left scale for Asia, and CEE and CIS. Right scale for all others.