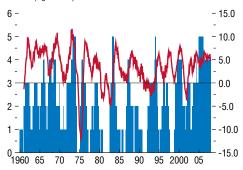
Number of Major Commodity Groups in Boom Phase and Global Industrial Production¹

- Number of commodity groups in boom (left scale)
 - Global industrial production, annual growth in percent (right scale)



Sources: IMF, Commodity Price System; IMF, International Financial Statistics; and IMF staff calculations.

¹Major commodity groups are defined as oil, metals, food, beverages, and agricultural raw materials.