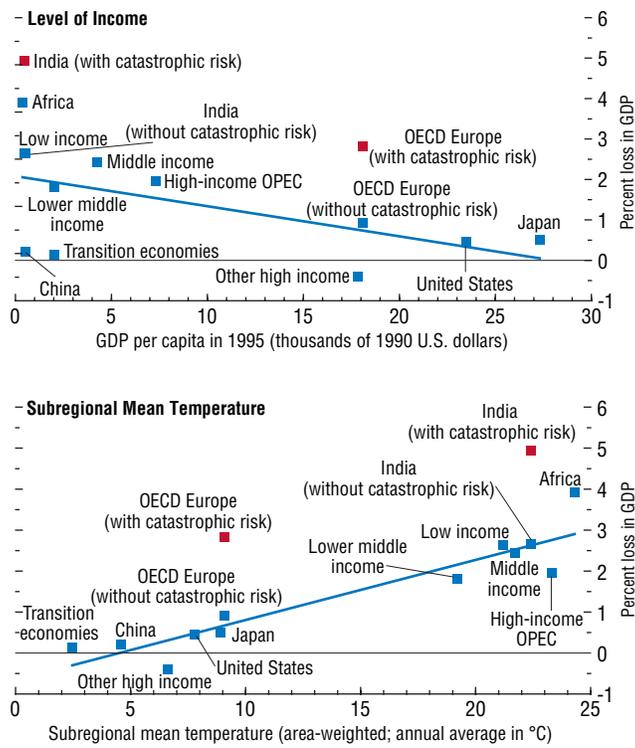


**Figure 4.4. Damages from 2.5°C Warming by Region<sup>1</sup>**

Losses from climate change fall disproportionately on emerging and developing economies.



Source: Nordhaus and Boyer (2000).

<sup>1</sup>OECD is the Organization for Economic Cooperation and Development. OPEC is the Organization of Petroleum Exporting Countries. See Nordhaus and Boyer (2000) for information on country group composition. The regression line includes only observations without catastrophic risk.