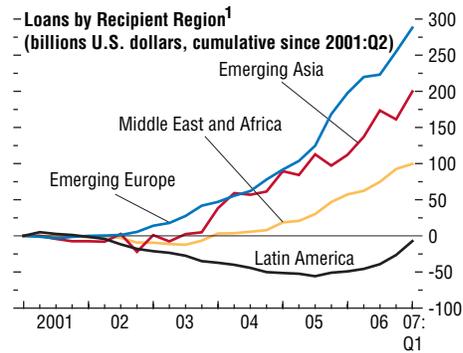
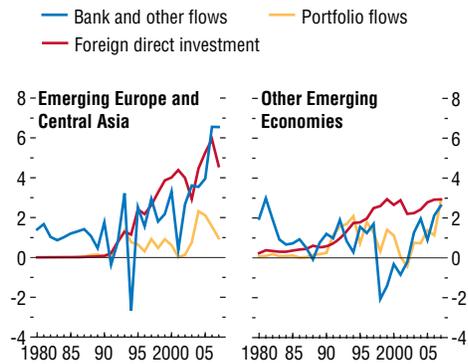


## Bank Loans to Emerging Economies



## Structure of Capital Inflows (percent of GDP)



Sources: Bank for International Settlements (BIS); and IMF staff calculations.

<sup>1</sup>Following BIS classifications, emerging Europe includes Belarus, Moldova, Russia, and Ukraine; emerging Asia includes the remaining Commonwealth of Independent States countries.