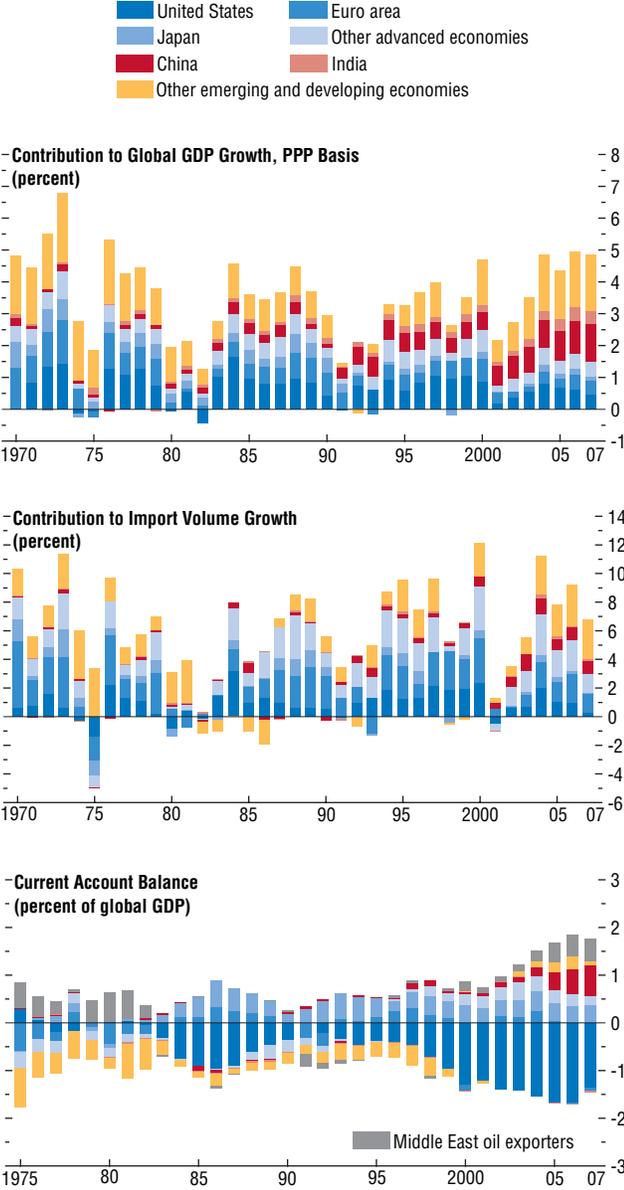


Figure 1.10. Growing Global Role of Emerging and Developing Economies

Emerging and developing economies have contributed about two-thirds of growth in output (in purchasing-power-parity terms) and more than one-half of growth in import volumes since the recent upswing in 2002. These economies have also registered large current account surpluses, in contrast to the usual collective deficit prior to 2000.



Source: IMF staff calculations.