Figure 1.13. Selected Asia: Exchange Rates against the U.S. Dollar (Percent change; decrease = depreciation; as of April 11, 2012) ■ Change since start of the year ◆ Change since August 2011 10 5 0 -5 -10 -15 Taiwan Province of China Singapore Indonesia Australia **Philippines** China Thailand Malaysia New Zealand Vietnam Sources: Bloomberg L.P.; and IMF staff calculations