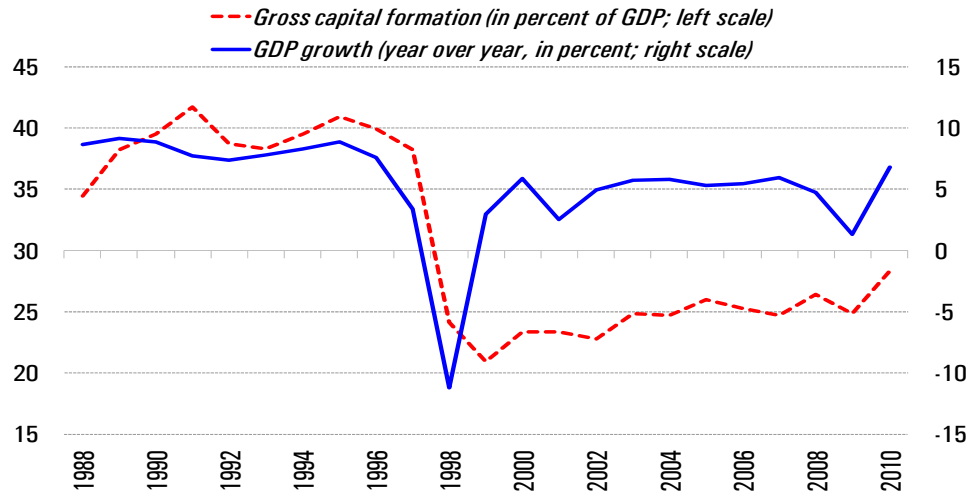


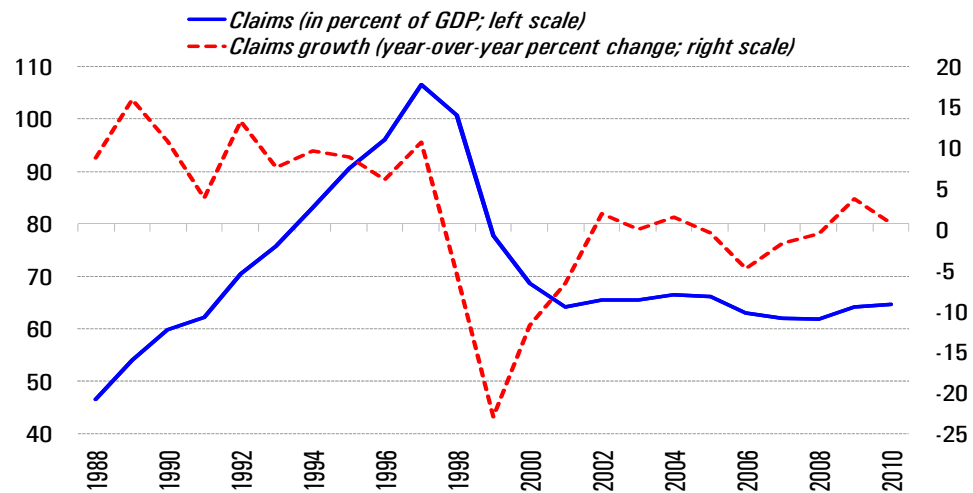
ASEAN-3: Investment and GDP Growth¹



Sources: IMF, WEO database and staff calculations.

¹ ASEAN-3 includes Indonesia, Malaysia, and Thailand.

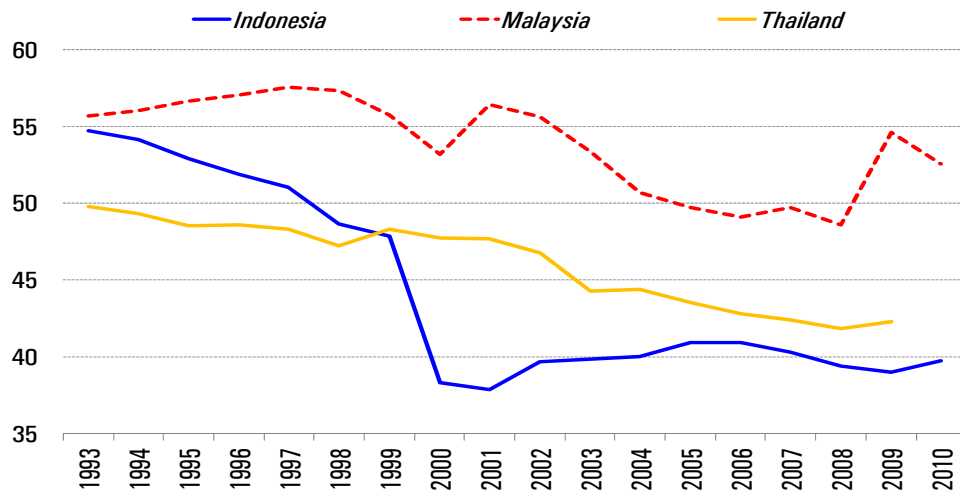
ASEAN-3: Credit to the Private Sector¹



Sources: IMF, WEO database and staff calculations.

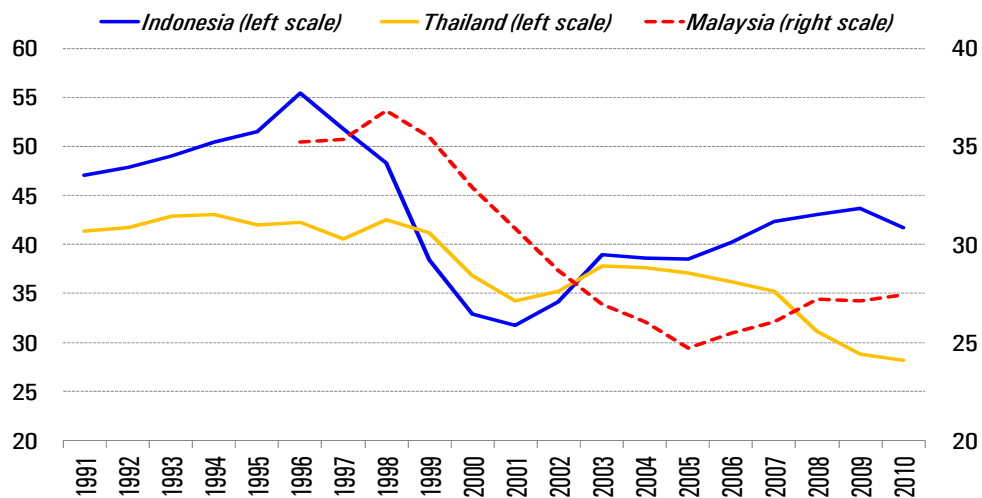
¹ ASEAN-3 includes Indonesia, Malaysia, and Thailand.

ASEAN-3: Nontradables Sector Output¹
(In percent of GDP)



Sources: Haver Analytics; and IMF staff calculations.
¹ ASEAN-3 includes Indonesia, Malaysia, and Thailand.

ASEAN-3: Loans to the Nontradables Sector¹
(In percent of total loans)



Sources: Haver Analytics; and IMF staff calculations.
¹ ASEAN-3 includes Indonesia, Malaysia, and Thailand.