Figure 1.35. Asia: General Government Cyclically Adjusted Fiscal Balances<sup>1</sup> (In percent of GDP) 4 2 0 -2 -4 -6 -8 -10 -12 2002-07 2010 2010 2002-07 2010 2002-07 2002-07 2011 (Proj.) 2012 (Proj.) 2011 (Proj.) 2012 (Proj.) 2011 (Proj.) 2011 (Proj. **Industrial Asia** India **NIEs** ASEAN-5 China Source: IMF, WEO database. <sup>1</sup> Balances refer to calendar years.