Figure 1.45. Asia: Monetary Tightening since 2009:03 (In basis points; as of October 5, 2010) ■ Change in nominal policy rate ■ Change in reserve requirements □ Readjustment of center of exchange rate band (market est.) Japan Taiwan Province of China Korea **New Zealand** Thailand Malaysia **Singapore** China India Australia Indonesia -50 0 50 100 150 200 250 300 350 Sources: CEIC Data Company Ltd.; Haver Analytics; and IMF staff calculations.