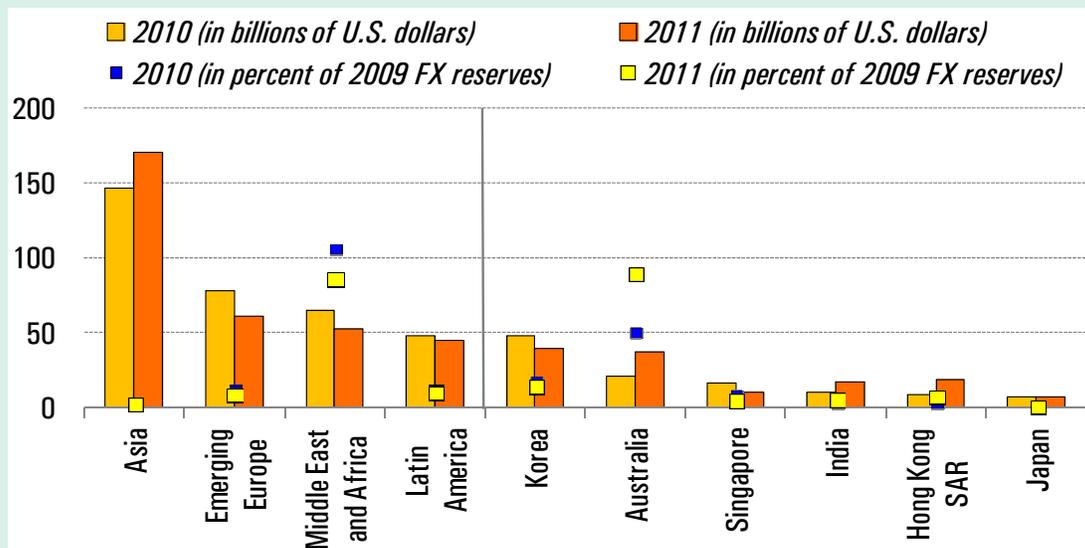


Figure 1.41. Foreign Currency Refinancing Need for Non-Financial Private Corporations^{1,2}



Sources: Bloomberg LP; CEIC Data Company Ltd.; and IMF staff calculations.

¹ Based on Bloomberg LP estimates of maturing bonds and syndicated loans.

² Emerging Europe includes Hungary, Kazakhstan, Poland, Russia, Turkey, and Ukraine. Middle East and Africa include South Africa and United Arab Emirates. Latin America includes Argentina, Brazil, Chile, and Mexico.