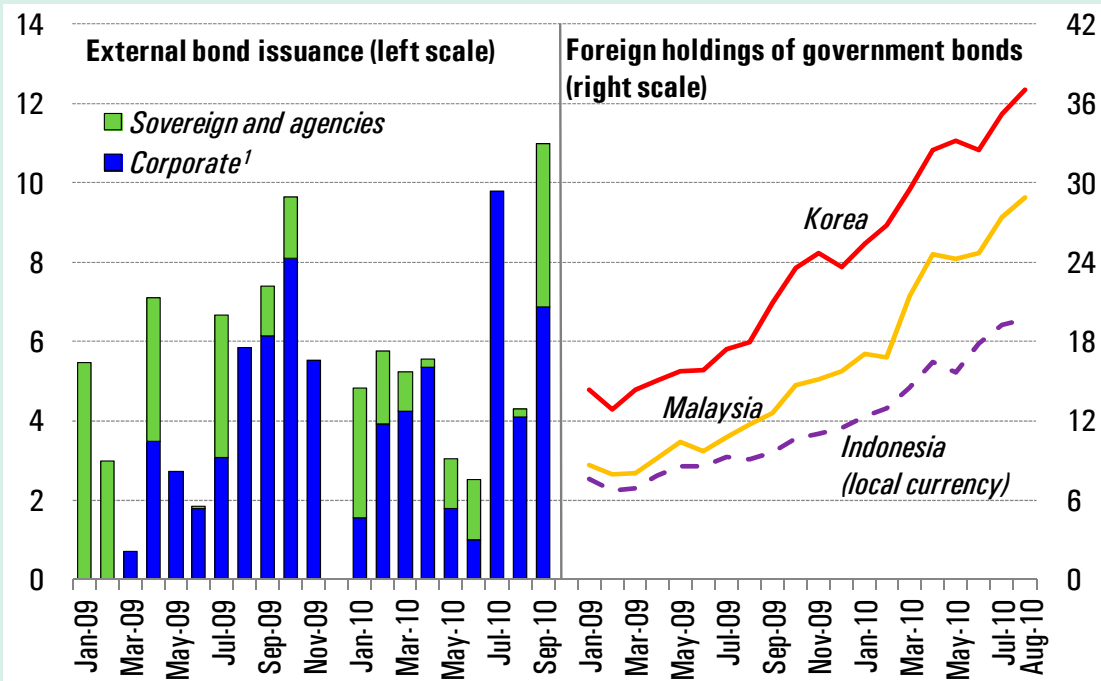


Figure 1.12. Emerging Asia: Foreign Currency Bond Issuance and Foreign Holdings of Government Bonds

(In billions of U.S. dollars)



Sources: Bond Radar; and CEIC Data Company Ltd.

¹ Includes financial corporations.