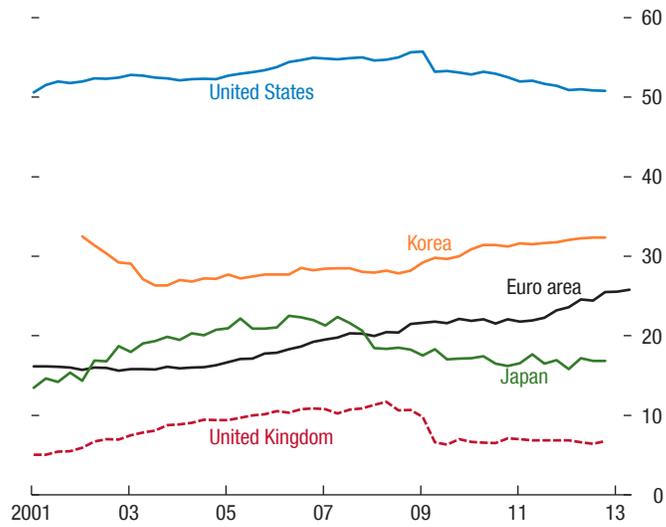


Figure 2.2. Lending by Shadow Banks
(Percent of bank and shadow bank lending)



Sources: Haver Analytics; national central banks; and IMF staff estimates.