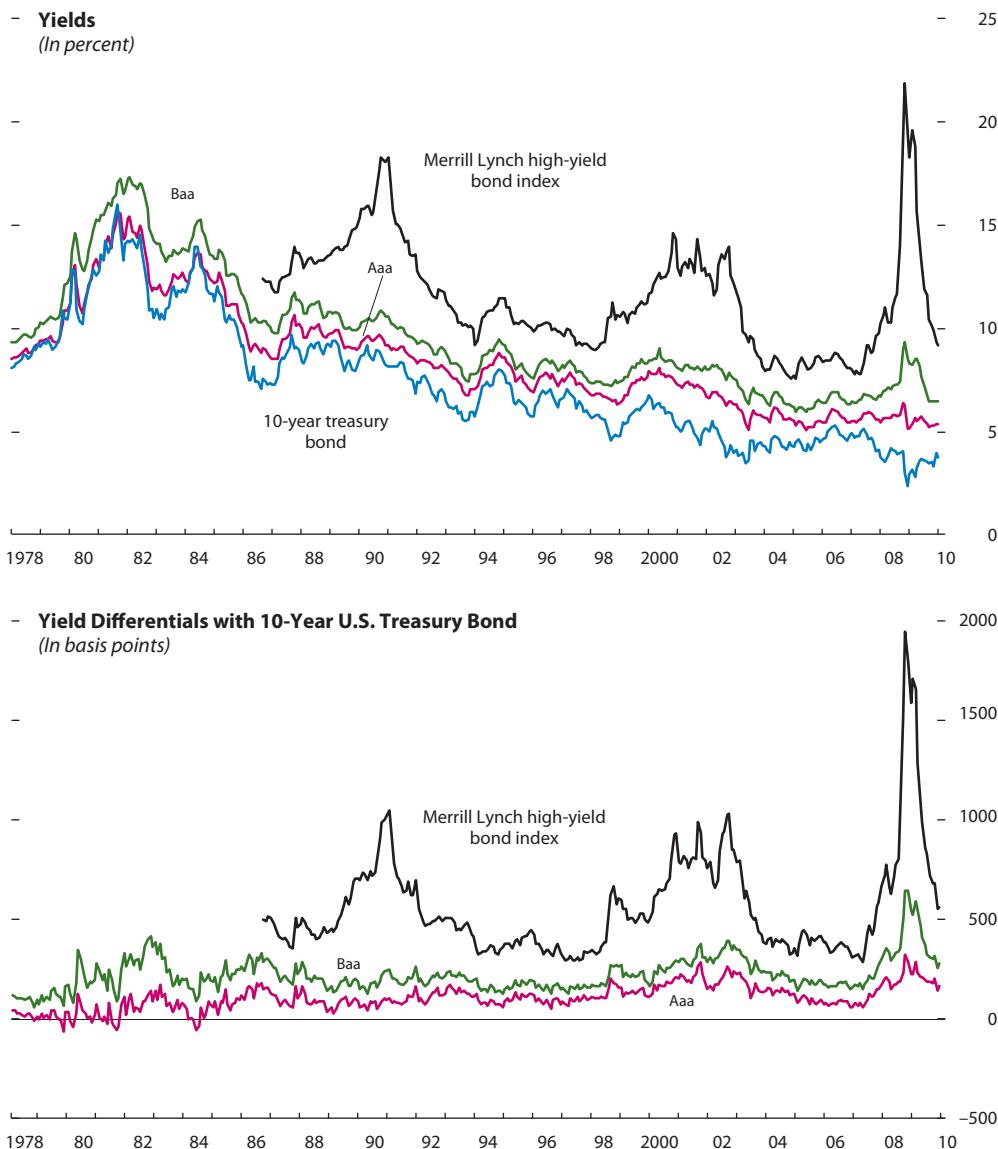


**Figure 3. United States: Yields on Corporate and Treasury Bonds**

(Monthly data)



Sources: Bloomberg L.P.; and Merrill Lynch.