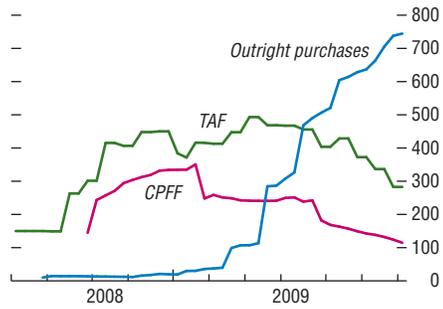


## Outstanding Amount of U.S. Federal Reserve's Operations

(In billions of U.S. dollars)



Source: U.S. Federal Reserve.

Note: Total outright purchases of agency debt, agency mortgage-backed securities, and U.S. treasury securities. For U.S. treasury securities, the figures are the changes from end-March 2009. TAF = Term Auction Facility; CPFF = Commercial Paper Funding Facility.