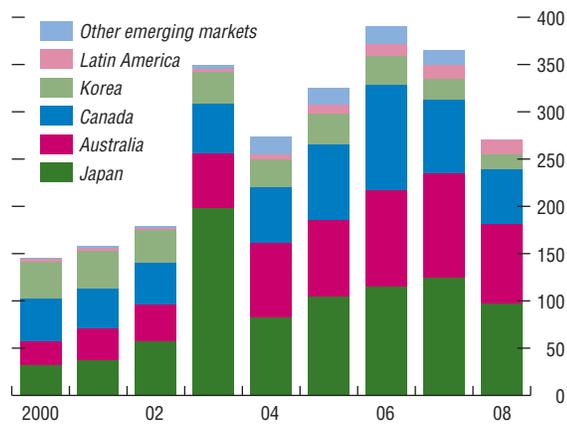


**Figure 2.8. Non-U.S. and Non-European Private-Label Securitization Issuance**  
*(In billions of U.S. dollars)*



Sources: IMF staff estimates based on data from JPMorgan Chase & Co.; Merrill Lynch; Mizuho Securities; DBRS; Standard & Poor's; and Dealogic.