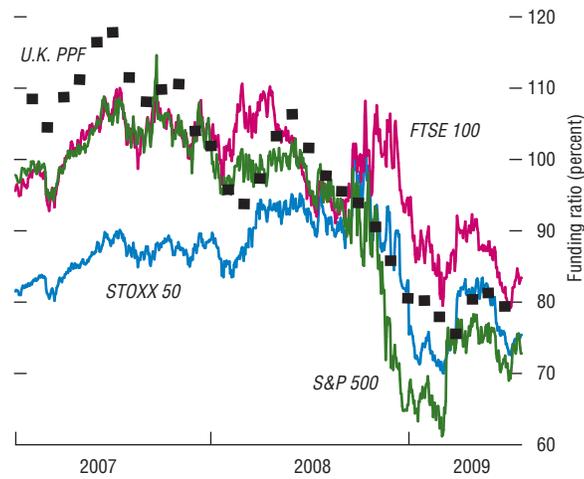


Figure 1.17. Funding Levels of Defined-Benefit Pension Plans of Companies in Major Equity Indices
(100 = fully funded)



Sources: Hewitt Associates; and U.K. Pension Protection Fund (PPF).