

Table 1.9. Mature Market Sovereign Credit Default Swap Spreads and Debt Outstanding

	Median Credit Default Swap Spread as of April 8, 2009 (Basis points)	Median Debt Outstanding as of December 2008 (Percent of GDP)
Smaller economies	100	46
Larger economies	64	69

Sources: Bloomberg L.P.; IMF, World Economic Outlook database; and IMF staff estimates.

Note: Larger economies are six mature countries with GDP greater than \$2 trillion. Smaller countries are 13 other countries with traded credit default swap contracts.