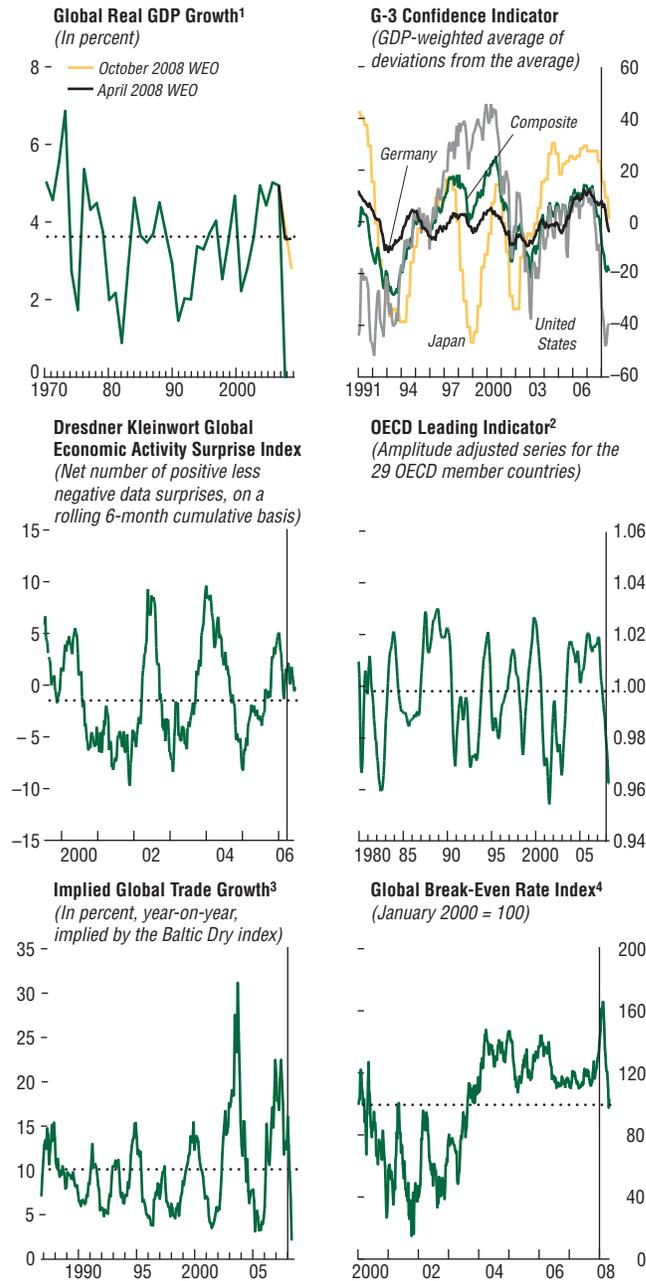


**Figure 1.43. Global Financial Stability Map:
Macroeconomic Risks**



Sources: IMF, *World Economic Outlook*; Bloomberg L.P.; Dresdner Kleinwort; OECD; The Baltic Exchange; Barclays Capital; and IMF staff estimates.

Note: Dashed lines are period averages. Vertical lines represent data as of the April GFSR, except for "Global Real GDP Growth".

¹2008 and 2009 data points account for skewness in the distribution of risks to the baseline forecast.

²Amplitude adjustment is carried out by adjusting mean to unity and the amplitude of the raw index to agree with that of the reference series by means of a scaling factor.

³The Baltic Dry Index is a shipping and trade index measuring changes in the cost of transporting raw materials such as metals, grains, and fuels by sea.

⁴Tracking GDP-weighted basis point-changes of estimated longer-term breakevens for Australia, Brazil, Canada, Colombia, France, Germany, Greece, Italy, Japan, Korea, Mexico, Poland, South Africa, Sweden, Turkey, the United Kingdom, and the United States.