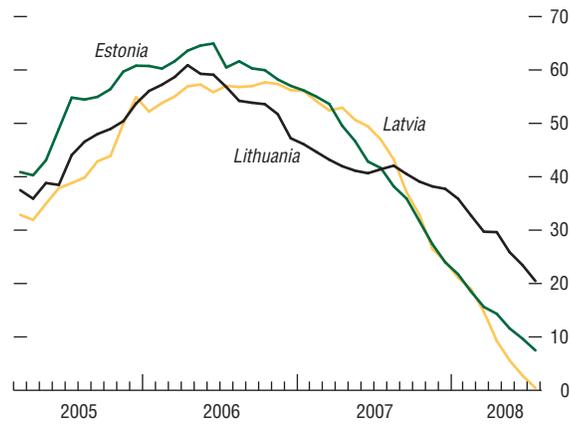


Figure 1.40. Baltic States: Real Bank Loan Growth to Nonfinancial Private Sector

(In percent, real terms, year-on-year change)



Sources: Bloomberg L.P.; European Central Bank; and IMF staff estimates.