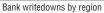
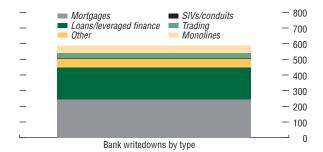
Figure 1.14. Financial Sector Losses (In billions of U.S. dollars 2007:Q2 through August 2008)







_ - 900 Banks Hedge funds/other _ - 800 _ - 700 _ - 600 _ - 500 _ - 400 _ -300_ - 200 _ - 100 _____0

Financial sector writedowns

Sources: Bloomberg L.P.; and IMF staff estimates. Note: SIVs = structured investment vehicles; GSEs = government-sponsored

enterprises.