**-** 40 Banking losses (in billions of U.S. dollars, left scale)
Other financials (left scale) **—** 35 1400 -Percent of GDP (right scale) 1200 -**—** 30 **— 25** 1000 -800 -**—** 20 600 **— —** 15 400 **—** - 10 200 — 5 0 L \_\_ 0 U.S. U.S. savings Japan Asia and loan crisis banking crisis banking crisis subprime crisis (1986-95)(1990–99) (1998–99) (2007-present)

Figure 1.13. Comparison of Financial Crises

Sources: World Bank; and IMF staff estimates.

Note: U.S. subprime costs represent staff estimates of losses on banks and other financial institutions from Table 1.2. All costs are in real 2007 dollars. Asia includes Indonesia, Malaysia, Korea, the Philippines, and Thailand.