

edited by  
S. ALI ABBAS, ALEX PIENKOWSKI,  
AND KENNETH ROGOFF

# SOVEREIGN DEBT



A Guide for Economists  
and Practitioners

OXFORD

# Debt AND Entanglements

BETWEEN THE WARS

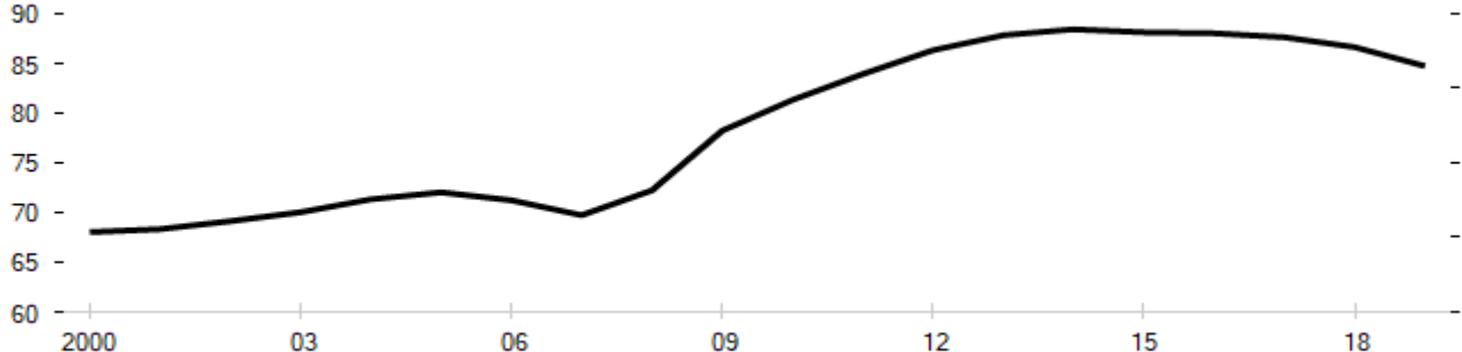
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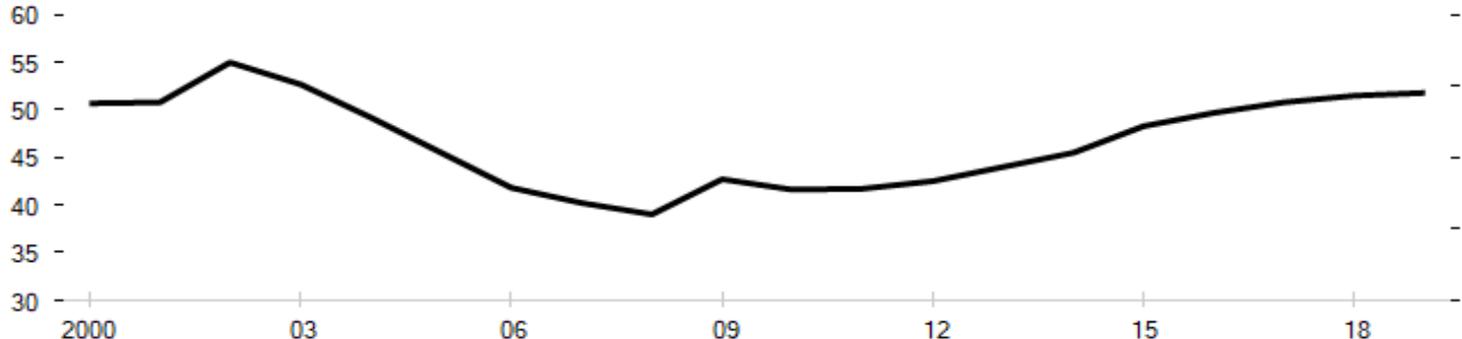
With contributions by George Hall, Thomas J. Sargent,  
Martin Ellison, Andrew Scott, Marina Marinkov,  
Nicolas End, and Mark De Broeck

# Public Debt, 2000 - 2019

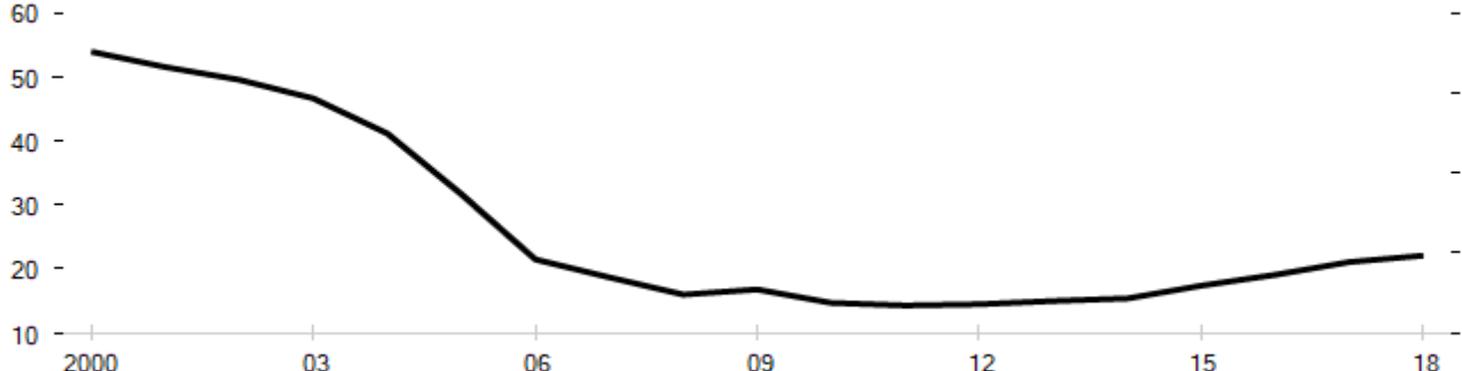
## Advanced Economies (percent of GDP)



## Emerging Economies (percent of GDP)



## Low-Income Economies (percent of GDP)



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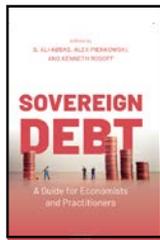
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BETWEEN THE WARS

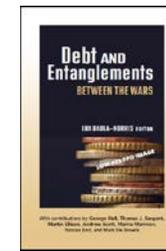
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1. Public Debt through the Ages  
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  2. Concepts, Definitions, and Composition  
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- 2 | Funding the Great War and the Beginning of the End for British Hegemony  
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- 3 | Whom Do You Rescue? Honored Debts and Selective Defaults In Four Dominions  
*Ira Dabla-Norris and Marina Marinkov*
- 4 | Two Decades of Walking on a Tightrope: Public Debt Management in France during the Interwar Period  
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- 6 | Germany in the Interbellum: Camouflaging Sovereign Debt  
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- 7 | Japan During the Interwar Period: From Monetary Samurais to Fiscal Kamikazes  
*Nicolas End*

Appendix 1 The Interwar Debt Database