



## PROPOSED SPEAKERS AND MODERATORS

### *“Advancing Asia: Investing for the Future”*

Delhi, India—Taj Palace Hotel, March 11–13, 2016

#### DAY 1 (MARCH 11)

##### Reception

- 7:00 pm**      **Introduction:** **H.E. Arun Jaitley**, Union Minister of Finance, Corporate Affairs and Information and Broadcasting, India
- Welcoming Remarks:** **Christine Lagarde**, Managing Director, International Monetary Fund
- Moderator:** **Subir Gokarn**, Executive Director for Bangladesh, Bhutan, India, and Sri Lanka, International Monetary Fund

#### DAY 2 (MARCH 12)

##### Opening Session

- 9:00 am**      **Opening Remarks:** **Christine Lagarde**, Managing Director, International Monetary Fund
- Keynote Address:** **H.E. Narendra Modi**, Prime Minister of India
- Moderator:** **Changyong Rhee**, Director, IMF Asia and Pacific Department
- 9:40 am**      **Ceremony for South Asia Training and Technical Assistance Center:**
- H.E. Narendra Modi**, Prime Minister of India
- H.E. Arun Jaitley**, Union Minister of Finance, Corporate Affairs and Information and Broadcasting, India
- Christine Lagarde**, Managing Director, International Monetary Fund
- 10:00 am**      **Coffee Break**

## **Thematic Session 1**

### **10:30 am Asian Growth Models**

*Over the past 15 years, economies in Asia have become stronger, and social progress and poverty reduction have seen significant improvements. This session will examine recent performance and sources of resilience, but also address the main social and economic challenges facing the region going forward, and consider ways that economic policy can advance employment growth and social progress more widely. Key issues for discussion include slowing potential growth, rising debt, infrastructure bottlenecks, regional integration, and the role of trade and other structural reforms in boosting output and macroeconomic resilience.*

Moderator: **Marcus Brauchli**, North Base Media and former Executive Editor of *Washington Post*

Panelists:

- **Arvind Subramanian**, Chief Economic Advisor, Ministry of Finance, India
- **Martin Wolf**, Chief Economics Commentator, *Financial Times*
- **Eisuke Sakakibara**, former vice-Minister of Finance, Japan
- **Caroline Atkinson**, Head of Global Public Policy at Google
- **Zhongxia Jin**, Executive Director for China, International Monetary Fund

## **Thematic Session 2**

### **11:45 am Income Inequality, Demographic Change, and Gender**

*A decade of strong economic growth in Asia has led to rising employment and a fall in wage inequality. Still, millions of people in Asia continue to live in poverty, labor force participation by women and youth remains low in many countries, and opportunities created by favorable population demographics are yet to be fully exploited. The international community came together under the United Nations in 2015 to adopt a new set of Sustainable Development Goals (SDGs), building on the progress made under the Millennium Development Goals, and agree on options for sustainably financing the SDGs. This session will discuss these challenges and consider the need for second-generation reforms to underpin recent progress toward building shared prosperity.*

Moderator: **Christine Lagarde**, Managing Director, International Monetary Fund

Panelists:

- **Milwida Guevara**, CEO, Synergeia Foundation, Philippines
- **Arvind Panagariya**, NITI Aayog India, Vice Chairman
- **Azeema Adam**, Governor of Central Bank of the Maldives
- **Fazle Hasan Abed**, Chairman, BRAC Bank Limited, Bangladesh
- **Zia Mody**, Partner, AZB and Partners, India

**1:00–2:15 pm Luncheon**

**2:15 pm Keynote Remarks:**

**Melinda Gates**, Bill and Melinda Gates Foundation

Introduction by **Christine Lagarde**, Managing Director, International Monetary Fund

Conversation between **Christine Lagarde** and **Melinda Gates**

### **Thematic Session 3**

**2:45 pm Infrastructure Investment, Fiscal Space, and Growth: Does Asia Need More Official Financing for Investment?**

*With international financial conditions becoming less accommodative, and activity in some critical parts of Asia moving to a lower equilibrium, economic growth is likely to settle below the high rates of the past decade. Addressing these challenges will require a recalibration of macroeconomic policies, efforts to reduce vulnerabilities, and deeper structural reforms. Key issues include upgrading investment in infrastructure, public investment and maintaining fiscal space, improving educational outcomes and other steps to spur productivity.*

Moderator: **Shereen Bhan**, CNBC India

Panelists:

- **Jayant Sinha**, Minister of State (Finance), India
- **Masatsugu Asakawa**, Vice Minister of Finance for Foreign Affairs, Japan
- **Vitor Gaspar**, Director, IMF Fiscal Affairs Department
- **Bambang Brodjonegoro**, Minister of Finance, Indonesia
- **Rakesh Mohan**, former Chairman, National Transport Development Committee, India

**4:00 pm Keynote Address:**

**Raghuram Rajan**, Governor Reserve Bank of India

Introduction by **Changyong Rhee**, Director Asia and Pacific Department, International Monetary Fund

## **Thematic Session 4**

### **4:30 pm      Developing Asia: Challenges of Climate Change and Economic Resilience**

*The economic consequences of climate change are increasingly affecting the economies of the Asia-Pacific region—both by raising their proclivity to experience natural disasters and in the deterioration of living standards and environmental conditions. Water resources and flooding, vulnerable coastal zones, heat waves, and increasingly volatile conditions for agriculture are just some of the problems to which Asia Pacific countries must adapt in coming years. Key issues in this session include preparations and investment for, and responses to, the economic effects of climate change and ways to build macroeconomic resilience.*

Moderator:      **Lin Xueling**, Channel News Asia

Panelists:

- **Takehiko Nakao**, President, Asian Development Bank
- **Atiur Rahman**, Governor, Central Bank of Bangladesh
- **Aiyaz Sayed-Khaiyum**, Attorney General and Minister of Finance, Fiji
- **Helen Clark**, Administrator of the United Nations Development Programme

### **6:30 pm      Cocktails and Dinner**

## **DAY 3 (MARCH 13)**

## **Thematic Session 5**

### **9:00 am      Managing Capital Flows**

*This session will focus on the challenges in the region associated with the normalization of U.S. and other advanced economy monetary conditions, including ongoing and possible spillovers to Asia, appropriate policies to be implemented by countries affected by spillovers, and the possible role for international policy coordination in ameliorating the negative impact of volatile capital flows. Key themes to be addressed include: How emerging market policy makers can prepare for and cope with financial volatility associated with asynchronous advanced economy monetary policy stances; experience with macroprudential policies and their potential role in managing capital flows; regional insurance mechanisms, and their role in containing contagion from financial turbulence; and the past experience of the IMF in facilitating coordination of macro-financial policies among key economies and possible ways forward.*

Moderator:      **Maurice Obstfeld**, Economic Counselor and Director, IMF Research Department

Panelists:

- **Sukudhew Singh**, Deputy Governor, Bank Negara Malaysia
- **In-Chang Song**, Deputy Minister of the Ministry of Finance and Strategy, Korea
- **Yiping Huang**, Professor, National School of Development, Peking University
- **Chatib Basri**, Former Minister of Finance of Indonesia and Senior Lecturer Department of Economics, University of Indonesia
- **Eswar Prasad**, Professor of Economics, Cornell University

**10:15 am      Coffee Break**

## **Thematic Session 6**

**10:45 am      Finance, Financial Inclusion and Growth: Challenges for the Next Decade**

*Since 2000, the region's financial sector has been growing at a robust pace. However, research has shown that this can create new risks for growth, given the costs of booms and busts. At the same time, increasing attention is being paid to the link between financial inclusion—greater availability of and access to financial services—and economic development, as barriers to financial inclusion can contribute to persistent income inequality and slower growth. This session will examine ways to maintain stability while ensuring continued growth and opportunity, and look at financial inclusion in Asia, gaps in access to finance, modes of infrastructure finance, and policies to address barriers to greater inclusion.*

Moderator:      **José Viñals**, Financial Counselor and Director, IMF Monetary and Capital Markets Department

Panelists:

- **Andrew Sheng**, Fung Institute, Chief Adviser China Banking Regulatory Commission
- **Chandra Shekhar Ghosh**, Managing Director and CEO, Bandhan Bank Ltd., India
- **Arjuna Mahendran**, Governor, Central Bank of Sri Lanka
- **Subir Gokarn**, Executive Director for Bangladesh, Bhutan, India, and Sri Lanka, International Monetary Fund

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**12:00 pm      Closing Remarks**

- **H.E. Arun Jaitley**, Union Minister of Finance, Corporate Affairs, and Information and Broadcasting, India
- **Christine Lagarde**, Managing Director, International Monetary Fund

**12:30 pm      Closing Press Conference**

- **H.E. Jayant Sinha**, Minister of State (Finance), India
- **Christine Lagarde**, Managing Director, International Monetary Fund

**12:30–2:00 pm      Luncheon**

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