

# Asian Regional Seminar on Public Financial Management

#### PFM Reforms: The lessons learnt -promises and tears <u>The Platform Approach</u>

Sok Saravuth, Ministry of Economy and Finance, Cambodia Phnom Penh, 25 November 2014



### Outline

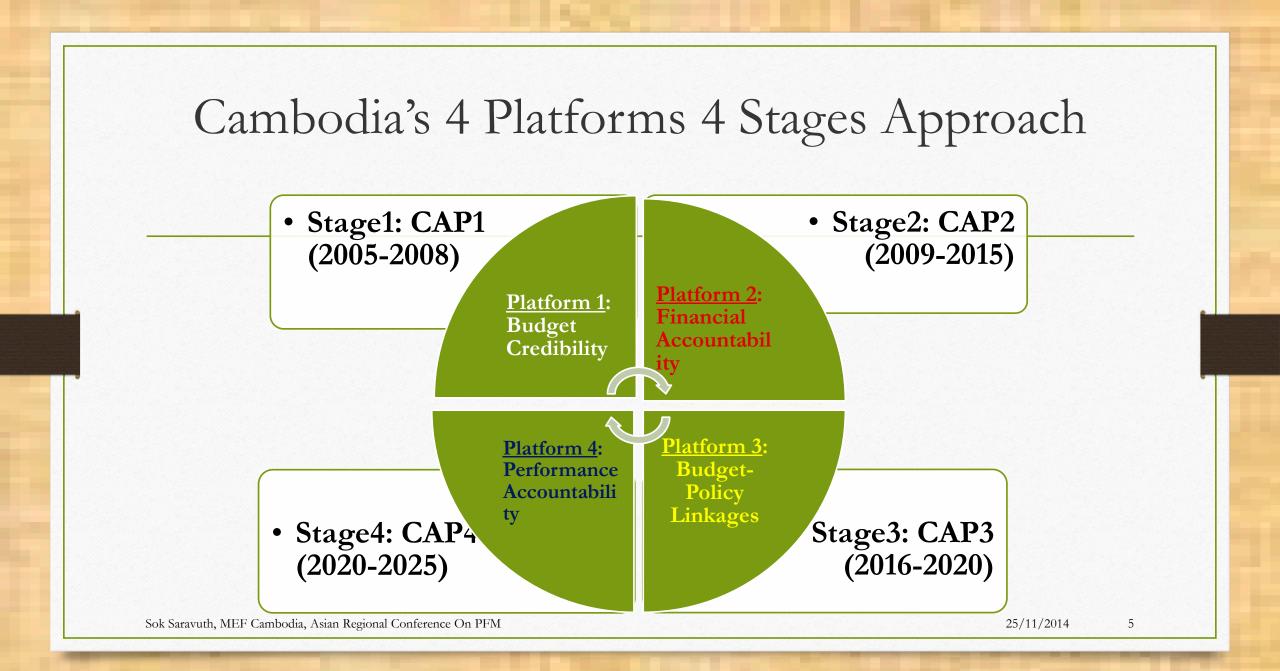
- What Is Platform Approach?
- Why Platform Approach? The Case of Cambodia.
- Issues for Discussion.

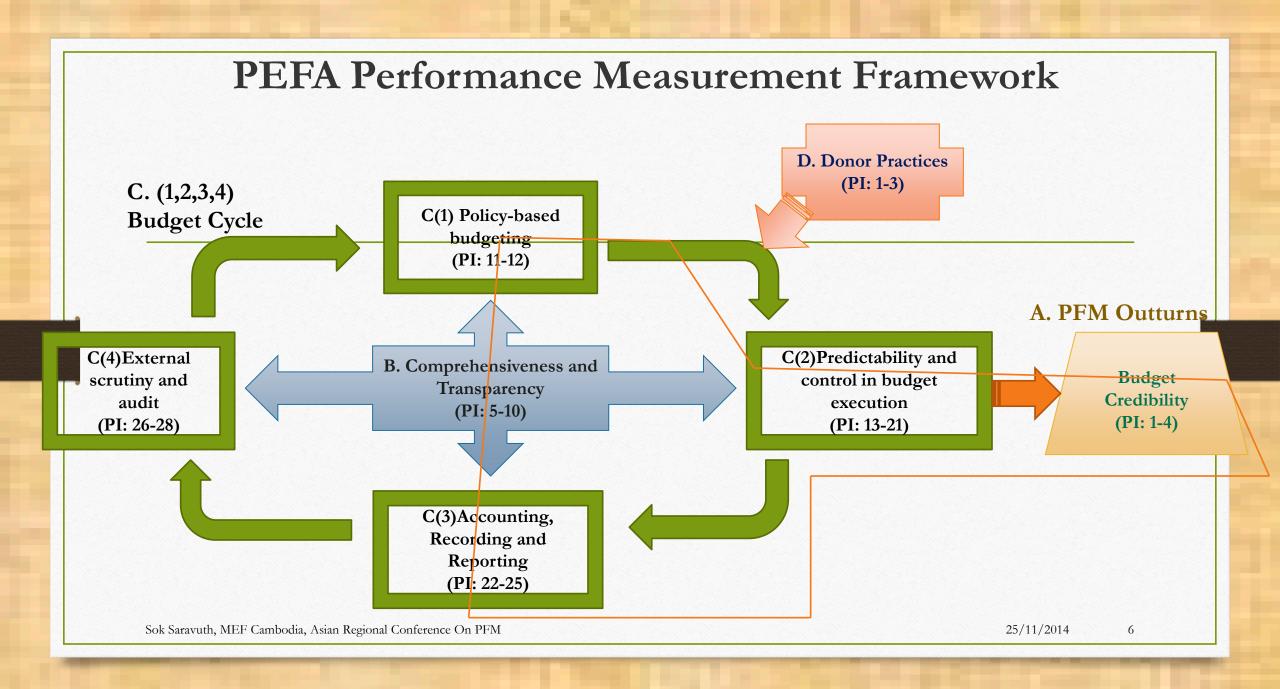
### What Is Platform Approach?

- Assessing the whole system and developing a comprehensive reform program.
- Improving in all key areas of the system in a step by step approach.
- Other approaches: Piece meal and Comprehensive.

## Why Platform Approach? The Case of Cambodia

- Struggling with unclear direction with the piece meal approach.
- Cash shortage was the tangible major problem of the system: (Budget Credibility – Financial Accountability – Budget Policy Linkages – Performance Accountability).
- Was evolved/found during the formulation of the reform program.
- Proved to be very effective for PFMRP in Cambodia
- Government commitment with strong leadership and management of MEF





#### **Issues for Discussion**

- PROS: 1) The whole system is understood, easy to set clear direction and sequencing reform program in a step by step approach within all key areas of the system as a whole, 2) Commitment and ownership are easier to build, 3) Support is easier to gather.
- CONS: 1) Too much work at the same time, 2) Difficulty of coordination, 3) Easy to get lost without clear direction, good sequencing, and effective monitoring mechanism.



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