



Nordic-Baltic Financial Linkages and Challenges

December 13, 2013, Tallinn, Estonia

Conference Programme

Radisson Blu Hotel

December 13, 2013

8:30-9:00 **Registration and Morning Coffee**

9:00-9:15 **Opening remarks:** Ardo Hansson, *Governor, Eesti Pank*

9:15-10:45 **Session 1: Nordic-Baltic financial integration**

Moderator: Pauls Raudseps, *Commentator, weekly magazine "Ir"*

- **Financial linkages and economic integration across the Nordic-Baltic region**

Speaker: Mahmood Pradhan, *Deputy Director, European Department, IMF*

- **The sovereign-bank nexus and macroeconomic policy**

Speaker: Erik Nielsen, *Global Chief Economist, Unicredit Research*

- **Managing capital flows in a financially integrated area;** The role of intra-regional and international capital flows.

Speaker: Már Guðmundsson, *Governor, Seðlabanki Íslands*

10:45-11:15 **Coffee break**

11:15-12:45 **Session 2: Regulatory and supervisory challenges in the Nordic-Baltic region**

Moderator: Svein Gjedrem, *Secretary General, Ministry of Finance, Norway*

- **Banking supervision: The Nordic-Baltic cross-border collaboration model and the EU model**

Speaker: Jukka Vesala, *Deputy Director, Finanssivalvonta, Finland*

- **The new European reforms and their impact**

Speaker: Mauro Grande, *Advisor to the Executive Board, European Central Bank*



- **Complementarity between EU banking reforms, the euro area banking union and the Nordic-Baltic supervisory arrangements**

Speaker: Kristian Vie Madsen, *Deputy Director General, Finanstilsynet, Denmark*

12:45-14:15 **Lunch**

Keynote address: Adopting the euro while managing Nordic-Baltic financial integration: the Latvian perspective.

Speaker: Ilmars Rimsevics, *Governor, Latvijas Banka*

14:15-15:15 **Session 3: Market perspectives on challenges and opportunities for the financial sector in the Nordic-Baltic region**

Moderator: Uldis Cerps, *Executive Director, Banks, Finansinspektionen, Sweden*

- **Impact of European banking reforms on the Nordic-Baltic financial sector**

Speaker: Rodney Alfvén, *Head of Investor Relations, Nordea*

- **Experiences and challenges within the Nordic-Baltic financial sector: the case of Swedbank**

Speaker: Jonas Erikson, *Head of Group Treasury, Swedbank*

15:15-15:30 **Coffee break**

15:30-16:50 **Panel discussion: Reflections on the future of the Nordic-Baltic financial sector**

Moderator: Andres Sutt, *Head of Banking, European Stability Mechanism*

Panellists: Ardo Hansson, *Governor, Eesti Pank*

Kerstin af Jochnick, *First Deputy Governor, Sveriges Riksbank*

Francesco Mazzaferro, *Head, Secretariat of the European Systemic Risk Board*

Nemat Shafik, *Deputy Managing Director, IMF*

Vitas Vasiliauskas, *Chairman, Lietuvos Bankas*

16:50-17:00 **Presentation of Eesti Pank research awards**

17:00 **Closing**