

High Level

# CARIBBEAN Forum



## CONFERENCE AGENDA

*Rethinking Policy to Address Low Growth and High Debt in the Caribbean*

### MONDAY, SEPTEMBER 3, 2012

<b>6:00pm – 7:00pm</b>	<i>Registration</i> – Hyatt Boardroom Terrace/Jade Room
<b>7:00pm – 9:00pm</b>	<i>Welcome Reception</i> – Hyatt Jade Room

### MORNING SESSION—DAY 1—TUESDAY, SEPTEMBER 4, 2012

<b>7:00am – 8:30am</b>	<i>Registration Continues</i> – Hyatt Regency Ballroom III
<b>8:30am – 9:00am</b>	<i>Welcome by:</i> <ul style="list-style-type: none"><li>› Hon. Winston Dookeran, Minister of Foreign Affairs, Trinidad and Tobago</li><li>› Warren Smith, President, Caribbean Development Bank (CDB)</li><li>› Min Zhu, Deputy Managing Director, International Monetary Fund (IMF)</li></ul> (Open to Press)
<b>9:00am – 9:15am</b>	<b>Photo-op</b>
<b>9:15am – 10:00am</b>	<i>Outlook for the World Economy, Latin America, and the Caribbean</i> <ul style="list-style-type: none"><li>› Saul Lizondo, Associate Director, Western Hemisphere Department, IMF</li></ul> <i>Small States Around the World: How Are They Different?</i> <ul style="list-style-type: none"><li>› Brad McDonald, Deputy Unit Chief, Strategy, Policy, and Review Department, IMF</li></ul>
<b>10:00am – 10:15am</b>	<b>Coffee break</b>

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<b>10:15am – 12:15pm</b>	<p><b>Economic Challenges Facing the Region</b></p> <p>Moderator—Thomas Hockin, Executive Director, IMF</p> <p><b>Keynote Speaker, Victor Bulmer-Thomas, Emeritus Professor at London University—<i>Restoring Export-Led Growth in the Caribbean</i></b></p> <p><i>Discussants:</i></p> <ul style="list-style-type: none"><li>› Dr. the Hon. Ralph Gonsalves, Prime Minister and Minister of Finance, St. Vincent and the Grenadines</li><li>› Hon. Peter Phillips, Minister of Finance, Jamaica</li><li>› Hon. Ashni Singh, Minister of Finance, Guyana</li></ul>
<b>12:30pm – 2:00pm</b>	<p><b>Lunch:</b> Address by IMF Deputy Managing Director Min Zhu on <i>An Interconnected World</i></p> <p>(Open to Press)</p>

## AFTERNOON SESSION—DAY 1—TUESDAY, SEPTEMBER 4, 2012

<b>2:30pm – 4:30pm</b>	<p><b>Topic 1: Growth and Competitiveness: A Way Forward</b></p> <p>Moderator—Carla Barnett, Vice-President, CDB</p> <p><i>Competitiveness in the Caribbean</i></p> <ul style="list-style-type: none"><li>› Aliona Cebotari, Deputy Division Chief, Western Hemisphere Department, IMF</li></ul> <p><i>Latvia's Experience</i></p> <ul style="list-style-type: none"><li>› Ilmars Rimsevics, Governor, Bank of Latvia</li></ul> <p><i>Policies for Stabilization and Growth in Small Very Open Economies</i></p> <ul style="list-style-type: none"><li>› DeLisle Worrell, Governor, Central Bank of Barbados</li></ul> <p><i>Discussants:</i></p> <ul style="list-style-type: none"><li>› Hon. Nazim Burke, Minister of Finance, Grenada</li><li>› Patrizia Tumbarello, Unit Chief, Asia and Pacific Department, IMF</li></ul> <p><b>Q &amp; A</b></p>
<b>4:30pm – 4:45pm</b>	<p><b>Coffee break</b></p>

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4:45pm – 6:00pm

## Topic 2: A Regional Approach for the Financial Sector

Moderator—Professor Compton Bourne, Executive Director,  
Caribbean Centre for Money and Finance (CCMF)

### *Regional Financial Stability*

- › Nita Thacker, Deputy Division Chief, Western Hemisphere Department, IMF

### *Supervisory Challenges in the Caribbean*

- › Courtney Christie-Veitch, Advisor, CARTAC

### *Private Sector Investment in the Financial Sector—Opportunities and Challenges*

- › Kenroy Dowers, Global Head, Global Financial Markets Department, International Finance Corporation (IFC)

### *Discussants:*

- › Hon. Larry Howai, Minister of Finance, Trinidad and Tobago
- › Hon. Sir K. Dwight Venner, Governor, Eastern Caribbean Central Bank
- › Brian Wynter, Governor, Bank of Jamaica

### Q & A

7:00pm

**Dinner and Cultural Show Hosted by the Government of Trinidad and Tobago (Diplomatic Centre, St. Ann's)**

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## MORNING SESSION—DAY 2—WEDNESDAY, SEPTEMBER 5, 2012

**8:30am – 10:15am**

### **Topic 3: Framework for Sustainable Fiscal Policy and How to Lower Debt**

Moderator—Gerard Johnson, General Manager, Inter-American Development Bank (IDB)

#### *Fiscal Challenges in the Caribbean*

- › Therese Turner-Jones, Deputy Division Chief, Western Hemisphere Department, IMF

#### *Debt Restructuring in the Caribbean*

- › Ian Durant, Economist, CDB

#### *Discussants:*

- › Dr. the Hon. Denzil Douglas, Prime Minister and Minister of Finance, St. Kitts and Nevis
- › Hon. Harold Lovell, Minister of Finance, Antigua and Barbuda
- › John Moran, Secretary General, Department of Finance, Ireland

#### **Q & A**

**10:15am – 10:30am**

**Coffee break**

**10:30am – 12:00pm**

### **Topic 4: Role of the International Community and the IMF**

Moderator—Paulo Nogueira Batista, Executive Director, IMF

#### *How Can the IMF and Other Partners Better Support Caribbean Reform Efforts?*

- › Jan Kees Martijn, Division Chief, Western Hemisphere Department, IMF

#### *Discussants:*

- › Desiree Field-Ridley, Advisor, CARICOM
- › Juliet Melville, Acting Director of Research, CDB
- › Jwala Rambarran, Governor, Central Bank of Trinidad and Tobago

#### **Q & A**

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<b>12:00pm – 12:30pm</b>	<i>Wrap up—Communiqué on Takeaways</i> <ul style="list-style-type: none"><li>➤ Warren Smith, President, CDB</li><li>➤ Min Zhu, Deputy Managing Director, IMF</li></ul>
<b>12:30pm</b>	<b>Lunch</b> <b>End of Conference</b> <b>Press Conference (CDB, IMF, Trinidad and Tobago Authorities)</b>