



FRONTIER ASIA:
ECONOMIC TRANSFORMATION AND INCLUSIVE GROWTH
IMF-JICA CONFERENCE
GRAND HYATT ERAWAN, BANGKOK, THAILAND



JANUARY 27–28, 2013
VENUE: GRAND HYATT BALLROOM

AGENDA

Sunday, January 27

19:30-21:30 Welcome Dinner

Speakers: *Kiyoshi Kodera*, Vice President, Japan International Cooperation Agency (JICA)

Naoyuki Shinohara, Deputy Managing Director, International Monetary Fund (IMF)

Monday, January 28

8:00–9:00 Registration

9:00–9:30 Welcome and Opening Remarks:

Anoop Singh, Director, Asia and Pacific Department, IMF

Prasarn Trairatvorakul, Governor, Bank of Thailand

9:30–9:45 Photo Session

9:45–12:00 **SESSION I: ECONOMIC TRANSFORMATION**

Frontier and Developing Asia has experienced strong growth over the last decade. This session will analyze to what degree diversification and the move from traditional sectors to manufacturing has been associated with productivity increases and what kind of policies will be necessary to facilitate this process going forward. Also, the session will address what needs to be done to reduce trading costs to further unleash the growth potential of the region.

9:45–10:45 **A. Economic Transformation and Diversification**

Moderator: *Hiroto Arakawa*, Vice President, JICA

Speakers: *Chris Papageorgiou and Alexander Pitt*, Senior Economists, Strategy, Policy and Review Departments and Asia and Pacific Department, IMF

Discussion

11:00-12:00 **B. Fragmentation and Trade Cost in Economic Transformation**

Moderator: *Bert Hofman*, Chief Economist for East Asia and the Pacific Region, World Bank

Speaker: *Ryosuke Nakata*, Senior Advisor to the Director General, Credit Risk Analysis and Environmental Review Department, JICA



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Discussion
12:00–13:30 Lunch
Luncheon speaker: *Djoomart Otorbaev*, First Vice Prime Minister,
Kyrgyz Republic

13:30–15:30 SESSION II: INCLUSIVE GROWTH

The session will analyze the nexus between growth and inclusiveness. While poverty has fallen in Frontier and Developing Asia, inequality has increased, dampening the impact of growth on poverty reduction. Both fiscal and financial sector policies can play an important role in broadening the benefits of growth. This session will look at a number of specific examples, including the experience with cash transfers, and highlight the need to find the right balance between financial development and the risks associated with strong credit growth rapid financial sector deepening.

13:30–14:30 A. The Elusive Quest for Inclusive Growth

Moderator: *Changyong Rhee*, Chief Economist, ADB

Speaker: *Satoshi Iijima*, Professor, Center for Research and Training on International Development, Saitama University

Discussion

14:30–15:30 B. The Role of Financial Deepening

Moderator: *Alfred Schipke*, Advisor, Asia and Pacific Department, IMF

Speakers: *Era Dabla-Norris and Yasuhisa Ojima*, Deputy Unit Chief and Senior Economist, Strategy, Policy and Review Department and Asia and Pacific Department, IMF

Discussion

15:45–17:00 SESSION III: ROUNDTABLE DISCUSSIONS

Senior policymakers will be able to identify policy priorities and discuss country experiences and challenges in fostering economic transformation and inclusive growth.

Moderator: *Anoop Singh*, IMF

Panelists: *Country officials*

17:00–17:15 Closing remarks

Kiyoshi Kodera, Vice President, JICA

17:30–18:00 Press Conference