

Program Agenda

Thursday, January 10

9:10-	Registration
9:40–10:00	Welcome and Opening Remarks Mr. Chikahisa Sumi, Director, IMF OAP Ms. Sachiko Imoto, Senior Director, Office for Global Issues and Development Partnership, Operations Strategy Department, JICA
10:00–10:45	A. Role of the IMF The session will first explain the role of the IMF in the international financial system. In addition, the lecturer will describe how an IMF economist works at Headquarters and in the field.
10:45-11:00	Coffee Break
11:00-12:30	B. Overview of the IMF's Macroeconomic Framework This session will provide an overview of the ways in which the IMF analyzes and projects macroeconomic developments and policies. The lecture will discuss the IMF's financial programming tool, and describe how it is used to understand linkages between macroeconomic variables and to make projections that are both internally consistent and sensible. The role of financial programming in identifying necessary policies and quantitative targets in IMF-supported program will also be explored. Recommended Online course after the session: <ul style="list-style-type: none">• Financial Programming and Policies, Part 1: Macroeconomic Accounts & Analysis (FPP.1x)• Financial Programming and Policies, Part 2: Program Design (FPP.2x)• Macroeconomic Forecasting (MFx) -Macroeconomic Diagnostics (MDSx) Discussion
12:30–13:30	Lunch
13:30–15:00	C. IMF Surveillance: Case Study of Turkey This session will utilize a country case to explain the role of IMF surveillance and illustrate how financial programming is utilized to analyze a country economy. In particular, the class will explore how to use economic data to identify trends and risks, and develop policy recommendations. A recent IMF staff report will serve as the basis of this lecture. Recommended Online Course After the Session: <ul style="list-style-type: none">• Debt Sustainability Analysis (DSAx)• Financial Market Analysis (FMAx).• Macroeconomic Diagnostics (MDSx) Discussion
15:00-15:30	Coffee Break

15:30-17:00	<p>D. IMF-Supported Programs: Case Study of Mongolia</p> <p>This session will discuss the role of, and process behind, an IMF-supported program. A case study of a recent program will be utilized to provide concrete examples of key concepts introduced during the day, and to explore trade-offs faced in program design.</p> <p>Discussion</p>
17:00-17:30	<p>E. Introduction of Group Assignment</p> <p>In this brief session, the group assignment will be explained and material will be distributed. There will also be an opportunity for participants to ask questions based on the day's material.</p>
<p>Friday, January 11</p>	
9:30-12:00	<p>F. Participants' Presentations</p> <p>In this session, participants will analyze some tables from an IMF staff report to give a diagnosis of the country and will present their findings.</p>
12:00-13:00	Lunch
13:00-14:00	<p>G. Case from JICA</p> <p>A JICA staff member will briefly introduce JICA's history/operations and explain how JICA applies the IMF's macroeconomic frameworks when it conducts credit risk assessments and formulates concrete programs/projects.</p>
14:00-14:30	Coffee Break
14:30-15:30	<p>H. Case from JBIC</p> <p>A JBIC staff member will explain how the JBIC utilizes the IMF analysis when they consider loans to recipient countries. Brief explanation will also be given about how the JBIC has collaborated with the IMF.</p>
15:30-16:00	Awarding of Certificates to Participants / Photo Session
16:00-	Reception Closing Remarks

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