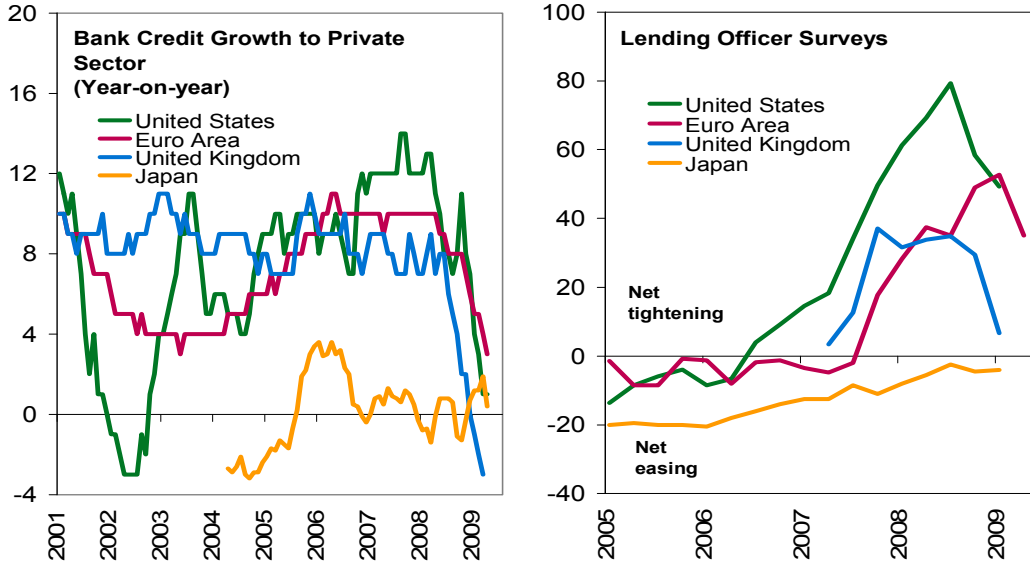
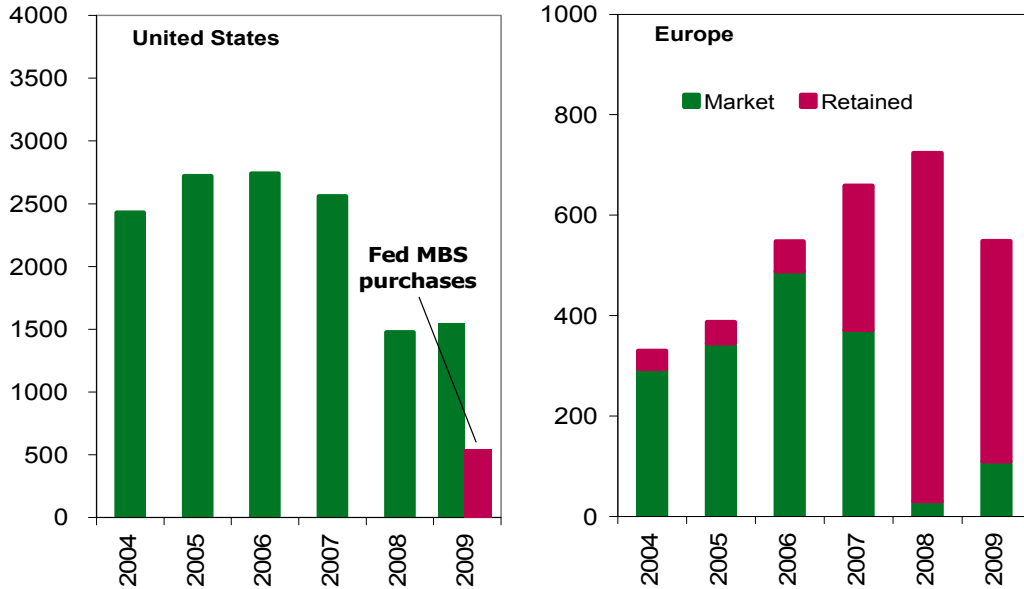


**Figure 3. Credit and Lending Conditions**  
(In percent)



Sources: Bank for International Settlements; and central banks.  
Lending surveys represent weighted average of conditions for households and corporates.

**Figure 4. Securitization Issuance**  
(In billions of U.S. dollars)



Sources: Citigroup; European Securitization Forum; and SIFMA.  
Issuance data annualized for 2009 and include mortgage-related and asset-backed securities.  
Purchasing data through end-June.