



Regular Investment - direct and indirect	Real <b>direct</b> investment EQUITY		Real <b>direct</b> investment DEBT		Indirect investment Net funding to the benefit of		Indirect investment Passing through the NL		Total NL
	in NL	by NL	in NL	by NL	Non-residents	NL residents	EQUITY	DEBT	
	22 = 100-40-38	0	52 = 115-63	0	0	0	78 = 40+38	63	
Financing Company	1 = 10-5-4	0	0	0	100 35+40+25	0	9 = 5+4	0	
Subholding Activity	0 = 80-80	0	0	0	0	0	80	0	
Combined	0	25 = 15+10	0	0	0	15 = 200-185	0	185	
<b>Total (BOP sign)</b>	<b>23</b>	<b>-25</b>	<b>52</b>	<b>0</b>	<b>-100</b>	<b>15</b>	<b>0</b> =167-167	<b>0</b> =248-248	<b>-35</b>

**Current BOP recording: Inward-outward distinction based on the residency of direct investor**  
BOP sign convention ( minus = outflow)

	USA	NL	UK	DE
<b>Outward</b>	-190	-305	0	-80
Equity	-110	-192	0	-80
- Assets	-110	-192	0	-80
- Liabilities	0	0	0	0
Debt	-80	-113	0	0
- Assets	-115	-313	0	0
- Liabilities	35	200	0	0
<b>Inward</b>	-105	270	148	262
Equity	95	190	45	52
- Assets	0	0	0	0
- Liabilities	95	190	45	52
Debt	-200	80	103	210
- Assets	-200	-35	0	0
- Liabilities	0	115	103	210
<b>Net</b>	<b>-295</b>	<b>-35</b>	<b>148</b>	<b>182</b>

**Proposed BOP recording: Inward-outward distinction based on the residency of UBO**  
BOP sign convention ( minus = outflow)

	USA	NL	UK	DE
<b>Outward</b>	-190	-10	0	-80
Equity	-110	-25	0	-80
- Assets	-110	-25	0	-80
- Liabilities	0	0	0	0
Debt	-80	15	0	0
- Assets	-115	-185	0	0
- Liabilities	35	200	0	0
<b>Inward</b>	-105	-25	148	262
Equity	95	23	45	52
- Assets	0	-167	0	0
- Liabilities	95	190	45	52
Debt	-200	-48	103	210
- Assets	-200	-163	0	0
- Liabilities	0	115	103	210
<b>Net</b>	<b>-295</b>	<b>-35</b>	<b>148</b>	<b>182</b>