

**IMF COMMITTEE ON BALANCE OF PAYMENTS STATISTICS
AND
OECD WORKSHOP OF INTERNATIONAL INVESTMENT STATISTICS**

**CONSOLIDATED LIST OF TOPICS FOR THE DIRECT INVESTMENT TECHNICAL EXPERT
GROUP AS REVISED AT DITEG MEETING,**

9 DECEMBER, 2004

<i>Topic¹</i>	<i>Agency responsible²</i>	<i>Related Group³</i>	<i>Meeting⁴/ Priority</i>
1. Valuation of (i) direct investment equity (ii) branches	US, ECB, Australia <i>ECB (new background paper on OFBV issue for Dec. 2004 meeting)</i> IMF		(i) June 2004 (issue reconsidered at Dec. 2004 meeting and to be reconsidered in March 2005) (ii) June 2004
2. Direct Investment – 10 percent threshold of voting power/equity ownership, employment	Luxembourg, OECD <i>(Luxembourg)</i>		June 2004
3. Indirect investment -- FCS, USM, or 50 percent ownership	IMF, ECB/Eurostat, Japan <i>(Netherlands⁵)</i>		June 2004 (issue reconsidered at Dec. 2004 meeting and to be reconsidered in March 2005)

¹ Where a topic is italicized, it is to indicate that another technical expert group has primary carriage; the topic has been included here as DITEG will have an interest in the issue.

² The agency shown is to prepare an issues paper for consideration by DITEG.

³ Indicates which other group(s) are involved in the subject: BOPTEG = Balance of Payments Technical Expert Group, CUTEG = Currency Union Technical Expert Group, TFSITS= Task Force on Statistics on International Trade in Services

⁴ Indicates whether the topic is scheduled for initial discussion at the first DITEG meeting (June 2004 in Paris), the second DITEG meeting (December 2004 in Washington, DC), or the third DITEG meeting (March 2005 in Paris).

LIST

<i>Topic¹</i>	<i>Agency responsible²</i>	<i>Related Group³</i>	<i>Meeting⁴/ Priority</i>
4. Mergers and Acquisitions	Canada, OECD <i>(France, United Kingdom⁵)</i>		Dec. 2004
5. Reinvested earnings: A. as it affects national saving B. of indirectly owned direct investment enterprises	Australia IMF	BOPTTEG	June 2004 June 2004
6. Bring together all direct investment issues (stocks, flows, income, between affiliates) in an appendix to the Balance of Payments Manual	IMF		June 2004
7. Directional principle	IMF <i>(Ireland⁵)</i> United States (new issues paper for December 2004)		June & Dec. 2004
8. Reverse investment – classification	IMF United States (new issues paper for December 2004)		June & Dec. 2004
9. <i>SPEs, shell companies, holding companies, off-shore enterprises (units, sectorization, residence, transactions)</i>	<i>IMF, Australia Netherlands (new issues paper on sectorization and industry, and new background paper on the definition of SPEs for December 2004)</i>	<i>BOPTTEG (CUTTEG for information)</i>	June and Dec. 2004
10. <i>Rules for identification of branches (for information)</i>	<i>IMF</i>	<i>BOPTTEG</i>	<i>June 2004</i>
11. SPEs ⁶ Inclusion in direct investment of transactions between non-financial DIE and	ECB <i>(Netherlands⁵)</i>		Dec. 2004 (issue to be

⁵ For those issues where DITEG has primary carriage, countries shown in italics have indicated that they will be preparing background papers.

⁶ For further clarification of issues relating to SPEs (and similar units) as they relate to direct investment, after discussion of broader issues in paper #9.

<i>Topic¹</i>	<i>Agency responsible²</i>	<i>Related Group³</i>	<i>Meeting⁴/ Priority</i>
affiliated financial SPE			reconsidered in March 2005)
12 (i). Country identification (Ultimate beneficial owner/ultimate destination and immediate host/investing country) <i>12 (ii). Geographic classification principles (debtor/creditor or transactor principle) (for information)</i>	Eurostat United States	TFSITS (for information) <i>CUTEG</i>	Dec. 2004 (issue to be reconsidered in March 2005)
13. Round tripping	Hong Kong SAR		Dec. 2004
14. Permanent debt between affiliated financial intermediaries	IMF, Japan		Dec. 2004 (issue to be reconsidered in March 2005)
15. Land and buildings owned by non-residents	IMF		March 2005
16. Use of maturity and full instrument split for direct investment	IMF		Dec. 2004
<i>17. Multi-territorial enterprises</i>	<i>IMF</i>	<i>BOPTTEG (CUTEG, for information)</i>	March 2005 (for information)
<i>18. Application of direct investment to government (for information)</i>	<i>IMF</i>	<i>BOPTTEG (CUTEG, for information)</i>	<i>March 2005</i>
19. Bring together all direct investment-related issues (transactions in goods and services, income, financial flows, stocks, between affiliates) as an appendix to the Balance of Payments Manual	IMF		June 2004
20. Define terms more clearly, including: Direct investor; Affiliated DI enterprise; Parent company; Majority ownership and control; Multinational enterprise; <i>Loan guarantees; Debt forgiveness</i>	Canada (excluding guarantees and debt forgiveness)	<i>BOPTTEG (for loan guarantees and debt forgiveness)</i>	Dec. 2004 (issue to be reconsidered in March 2005)
21. Various special cases, including Banking activities; (a) transfer pricing between banks; (b) Shipping companies;	Belgium: Banking Greece: Shipping Russia: Natural		Dec. 2004 (21a). 21b and 21c to be

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<i>Topic¹</i>	<i>Agency responsible²</i>	<i>Related Group³</i>	<i>Meeting⁴/ Priority</i>
(c)Natural resource exploration& Construction	resource exploration, and Construction		considered in March 2005
22. Other capital (focusing on short-term instruments)	Netherlands		Dec. 2004
23. Inter-company transactions and amounts outstanding with fellow subsidiaries	Italy		March 2005
24. FDI stock (financial versus economic measurement)	Belgium		March 2005
25. Valuation of real estate	France		March 2005
26. <i>Accounting methods and IAS⁷</i>	<i>Russia</i>		March 2005
27. Principles for classification by industry (according to direct investor or direct investment enterprise)	Eurostat		March 2005
28. Greenfield investments	OECD		Dec. 2004
29. Extensions of capital	OECD		Dec. 2004
30. Mutual funds (units, sectorization, residence, transactions)	Japan		March 2005

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This item is only for information for various issues relating to IAS. It is provided as a background document, and there will no issue paper.

