

Table 1. Lithuania General Government Financing, 2000-0:

	2000				2001				2002			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Stocks, millions of litai (end of period)												
Domestic credit to government												
Short term loans & advances to central government (DMBs)	41.5	41.5	7.6	8.0	0.0	0.0	0.0	0.0	1.3	1.6	0.1	0.1
Long term loans & advances to central government (DMBs)	121.6	118.0	135.0	95.6	126.7	157.7	167.7	161.4	156.0	140.9	124.7	102.7
Claims on municipal governments (DMBs)	214.2	203.1	239.4	273.5	271.8	277.6	282.1	279.6	264.6	236.2	253.7	302.5
Claims on social insurance fund (DMBs)	231.6	243.4	234.6	267.6	281.6	243.6	253.8	239.2	306.6	238.3	228.4	106.4
Savings bonds	75.6	87.3	113.8	130.1	149.4	135.3	144.3	173.2	219.3	262.0	312.8	476.1
Recapitalization bonds	634.0	634.0	634.0	514.2	514.2	514.2	514.2	398.8	398.8	398.8	283.3	283.3
Treasury securities (at issue value)	1,220.3	1,327.1	1,463.0	1,549.0	1,573.5	1,609.6	1,601.0	1,838.8	1,983.7	2,235.0	2,482.1	2,557.6
Held by DMBs	530.2	640.0	775.2	892.4	995.0	1,013.7	993.0	1,278.0	1,360.9	1,518.2	1,752.2	1,817.7
Held by OBIs	18.7	23.1	28.1	31.2	54.8	57.5	1.4	2.0	2.1	2.3	2.3	2.6
Held by Nonba												
Total adjusted credit to government (sum of lines 1-8)	2,538.7	2,654.4	2,827.4	2,838.0	2,917.2	2,938.0	2,963.0	3,090.9	3,330.3	3,512.7	3,685.0	3,828.6
Government deposits												
Central government deposits (BOL)	927.9	1,246.9	994.4	781.7	832.7	1,275.7	1,460.8	1,488.2	1,730.9	3,121.1	2,427.0	1,950.3
Central government deposits (DMBs)	672.6	723.4	906.3	576.7	807.0	666.7	539.2	365.0	384.4	406.8	416.1	285.4
Central government deposits (OBIs)	132.7	104.6	105.6	105.6	110.7	116.5	0.0	0.0	0.0	0.0	0.0	0.0
Municipal government deposits (DMBs)	108.0	119.6	194.9	135.8	115.0	124.9	154.3	99.9	121.0	108.3	177.5	114.0
Privatization funds (DMBs)	225.3	174.6	151.9	149.2	219.8	33.2	59.4	1.9	2.0	1.9	0.7	2.5
Social insurance fund (DMBs)	26.2	30.1	35.8	58.4	39.0	55.9	45.0	73.9	48.7	87.0	98.7	154.0
General government deposits (sum of lines 9-14)	2,092.8	2,399.2	2,388.9	1,807.4	2,124.2	2,272.9	2,258.6	2,028.9	2,286.9	3,725.1	3,120.0	2,506.2
Flows, millions of litai												
Changes in domestic credit (change in line 8)	210.6	115.7	173.0	10.6	79.2	20.8	25.0	127.9	239.4	182.4	172.3	143.5
Changes in domestic deposits (change in line 15)	-717.2	-306.4	10.3	581.5	-316.8	-148.7	14.3	229.7	258.0	1,438.3	-605.1	-613.9
Float between government deposits noncaptured through monetary accounts	0.0	0.0	0.0	-73.5	73.5	0.0	0.0	-24.0	6.0	0.0	0.0	0.0
Net domestic repayments to nonbanks	0.0	-43.5	0.0	-22.5	0.0	0.0	0.0	72.0	-72.0	0.0	0.0	0.0
Net domestic Financing (sum of lines 16-19)	-506.6	-234.2	183.3	496.1	-164.1	-127.9	39.3	406.1	-84.6	-1,255.8	777.4	757.4
Foreign Borrowing	992.4	61.3	535.4	35.7	760.8	14.8	90.6	102.9	166.7	1,376.7	26.5	64.6
Amortization by the central budget	41.0	127.0	571.1	220.3	41.5	111.9	164.0	304.6	51.1	276.1	873.4	181.7
Amortization by appropriation managers	23.5	61.1	23.0	55.7	12.6	12.0	26.0	16.5	21.7	11.5	31.0	24.7
Change in the government deposit abroad					526.7	-153.6	-193.7	-180.0	0.0	0.0	0.0	0.0
Net flows of funds from abroad (line 21-line 22-line 23-line 24)	927.9	-126.8	-58.7	-240.3	180.0	44.5	94.3	-38.2	93.9	1,089.2	-877.9	-141.8
Net foreign financing (line 33-30)	876.0	-133.7	-234.1	-244.6	172.6	6.3	51.7			1,089.2	-877.9	-141.8
Net privatization proceeds	45.6	602.0	72.4	83.3	75.2	359.2	45.4	18.4	93.3	136.3	17.4	-1.9
Net privatization receipts												
General government fiscal balance (line 20+line 25+line 26)	466.9	241.0	197.0	339.1	91.1	275.8	179.0	386.3	102.6	-30.4	-83.1	613.7
Cumulative fiscal deficit	466.9	707.9	904.9	1,244.0	91.1	366.9	545.9	932.1	102.6	72.2	-10.9	602.8

Sources: Ministry of Finance; and Fund staff estimates.

Table 2. Lithuania: Investment Projects from On-Lent Resources, 2001-02
(In thousands of litai)

Creditor	Reg. Nr.	2002												Year		
		2001			Q1		Q2		Q3		Q4					
		Prog.	Act.	Adjustor	Prog.	Act.	Prog.	Act.	Prog.	Act.	Prog.	Act.	Prog.	Act.	Adjustor	
I. Nonbudgetary organizations																
World Bank (Lithuanian Energy)	0019	28,000	30,870	14,000	11,388	8,298	0	2,336	0	438	0	0	11,388	11,072	5,378	
World Bank (Klaipėda Water)	0020	12,480	5,983	0	2,000	1,851	0	1,981	0	379	0	0	2,000	4,211	1,000	
World Bank (Šiauliai Water)	0032	840	125	0	0	0	0	0	0	0	0	0	0	0	0	
World Bank (CJSC "Geoterma")	0033	6,300	3,674	524	0	325	0	1,179	0	0	0	0	0	1,503	0	
World Bank (The Housing Credit Foundation)	0034	10,700	11,559	5,350	0	1,371	0	506	0	885	0	2,179	0	4,941	0	
World Bank (Agriculture Sector)	0035	6,000	6,306	3,000	0	1,422	0	0	0	0	0	0	0	1,422	0	
European Investment Bank (Lithuanian Railways)	0046.1	8,963	41,879	4,482	0	0	0	0	0	0	0	0	0	0	0	
European Investment Bank (Lithuanian Railways)	0046.2	12,904	0	0	12,695	0	6,795	0	12,695	17,110	9,697	45,040	41,882	62,150	20,941	
NIB (municipality 20 mln. EUR)	0052	73,442	50,698	13,977	0	6,875	0	5,973	0	2,141	0	2,003	0	16,992	0	
European Investment Bank (municipality 15 mln. EUR)	0059	6,940	0	0	5,960	0	5,960	0	5,960	0	5,960	3,798	23,840	3,798	0	
European Investment Bank (Panevėžio municipality - 6 mln. EUR)	0060	1,000	0	0	1,500	0	1,500	0	1,500	0	2,500	0	7,000	0	0	
World Bank (municipality - 18,89 mln. EUR)	0066	31,120	39,025	15,560	1,500	1,212	1,500	1,552	1,885	467	1,500	198	6,385	3,429	237	
World Bank (energy saving project - 20 mln. USD)	...	2,000	0	0	500	0	500	0	500	0	500	0	2,000	0	0	
Lithuanian Railway (Pauostis)	...	0	4,000	0	0	0	0	0	0	0	0	0	0	0	0	
EBRD (energy saving project for institutions 20 mln. USD)	...	0	0	0	2,000	0	2,000	0	2,000	0	2,000	0	8,000	0	0	
Total		200,689	194,119	56,893	37,543	21,354	18,255	13,527	24,540	21,420	22,157	53,218	102,495	109,519	27,556	
II. Budgetary organizations																
World Bank (Ministry of Social Security and Labor)	0042	4,661	368	0	0	0	2,630	0	2,630	0	0	1,230	5,260	1,230	0	
Europe Social Development Fund (Ministry of Social Security and Labor)	0043	1,000	0	0	0	0	1,500	894	0	0	0	1,500	1,500	2,394	750	
Europe Social Development Fund (Ministry of Social Security and Labor)	0058	5,459	2,556	0	0	0	0	0	0	0	0	0	0	0	0	
Europe Social Development Fund (Ministry of Social Security and Labor)	0058.4		1,000		0	0	0	0	0	0	0	0	0	0	0	
World Bank (health project -21 mln. USD)	0069	13,000	2,240	0	1,791	1,791	7,083	1,136	7,083	810	7,083	10,872	23,040	14,609	3,089	
World Bank (education project - 25 mln. USD)	...	2,000	0	0	0	0	3,333	0	3,333	0	3,333	0	10,000	0	0	
European Development Bank (School renovation project - 2,5 mln. USD)	0073	10,000	0	0	5,897	5,897	3	0	0	5,104	0	0	5,900	11,001	2,950	
GS (High school renovation project)	...	10,000	10,000	5,000	0	0	0	0	0	0	0	0	0	0	0	
GS Courts	...	2,000	1,963	963	0	0	0	0	0	0	0	0	0	0	0	
GS Ministry of Health	...	29,000	29,122	14,500	0	0	0	0	0	0	0	0	0	0	0	
GS Ministry of Health (health care)	...		7,000		0	0	0	0	0	0	0	0	0	0	0	
GS Ministry of Health (other projects)	...		7,654		0	0	0	0	0	0	0	0	0	0	0	
GS Ministry of internal affairs	...	10,884	10,884	5,442	0	0	0	0	0	0	0	0	0	0	0	
GS Custom	...	6,830	6,830	3,415	0	0	0	0	0	0	0	0	0	0	0	
Total		94,834	79,617	29,320	7,688	7,689	14,549	2,029	13,046	5,914	10,416	13,602	45,700	29,233	6,789	
Total (I-II)		295,523	273,736	86,213	45,231	29,043	32,804	15,556	37,586	27,333	32,573	66,820	148,195	138,752	34,344	

Source: Ministry of Finance.

Table 2. Lithuania: Investment Projects from On-Lent Resources (continued)

Nr.	Creditor	Reg. Nr.	2002				
			year	Q1	Q2	Q3	Q4
			Prog.	Prog.	Prog.	Prog.	Prog.
I. Nonbudgetary organisations							
1	World Bank (Lithuanian Energy)	0019	11,388	11,388	0	0	0
2	World Bank (Klaipėda Water)	0020	2,000	2,000	0	0	0
3	World Bank (Šiauliai Water)	0032	0	0	0	0	0
4	World Bank (CJSC "Geoterma")	0033	0	0	0	0	0
5	World Bank (The Housing Credit Foundation)	0034	0	0	0	0	0
6	World Bank (Agriculture Sector)	0035	0	0	0	0	0
7	European Investment Bank (Lithuanian Railways)	0046.1	0	0	0	0	0
8	European Investment Bank (Lithuanian Railways)	0046.2	41,882	12,695	6,795	12,695	9,697
9	NIB (municipality 20 mln. EUR)	0052	0	0	0	0	0
10	European Investment Bank (municipality 15 mln. EUR)	0059	23,840	5,960	5,960	5,960	5,960
11	European Investment Bank (Panevėžio municipality - 6 mln. EUR)	0060	7,000	1,500	1,500	1,500	2,500
12	World Bank (municipality - 18,89 mln. EUR)	0066	6,385	1,500	1,500	1,885	1,500
		...					
13	World Bank (energy saving project - 20 mln. USD)	...	2,000	500	500	500	500
14	Lithuanian Railway (Pauostis)	...	0	0	0	0	0
15	EBRD (energy saving project for institutions 20 mln. USD)	...	8,000	2,000	2,000	2,000	2,000
	Total (1-15)		102,495	37,543	18,255	24,540	22,157
II. Budgetary organisations							
1	World Bank (Ministry of Social Security and Labour)	0042	5,260	0	2,630	2,630	0
2	Europe Social Development Fund (Ministry of Social Security and Labour)	43	1,500		1,500	0	0
3	Europe Social Development Fund (Ministry of Social Security and Labour)	0058	0	0	0	0	0
4	Europe Social Development Fund (Ministry of Social Security and Labour)	0058.4					
5	World Bank (health project - 21 mln. USD)	0069	23,040	1,791	7,083	7,083	7,083
6	World Bank (education project - 25 mln. USD)	...	10,000	0	3,333	3,333	3,333
6. I	European Development Bank (School renovation project - 2,5 mln. USD)	0073	5,900	5,897	3	0	0
6. II	GS (High school renovation project)	...	0	0	0	0	0
7	GS Courts	...	0	0	0	0	0
8	GS Ministry of Health	...	0	0	0	0	0
9	GS Ministry of Health (health care)	...	0	0	0	0	0
10	GS Ministry of Health (other projects)	...					
11	GS Ministry of Internal affairs	...	0	0	0	0	0
12	GS Custom	...	0	0	0	0	0
	Total (1-12)		45,700	7,688	14,549	13,046	10,416
	TOTAL (I+II)		148,195	45,231	32,804	37,586	32,573

Source: Ministry of Finance.

Table 3. Lithuania: State Budget Expenditures on Investment Projects Financed from Borrowed Resources, 2001-02
(In millions of Litai)

	2001			2002									Year Prog.
	Year		Adjustor	Q1		Q2		Q3		Q1-Q3			
	Prog.	Act.		Prog.	Act.	Prog.	Act.	Prog.	Act.	Prog.	Act.	Adjustor	
Total	229.7	228.3	83.7	111.0	74.3	111.0	127.8	111.0	142.6	333.1	344.7	110.7	444.1
Ministries	162.0	130.8	49.8	43.3	43.8	43.3	46.8	43.3	43.1	129.9	133.7	49.4	173.2
Ministry of National Defense	75.8	67.6	29.7	19.5	23.4	19.5	26.2	19.5	9.4	58.4	59.0	29.2	77.8
Ministry of Culture	8.3	7.0	2.8	3.4	1.7	3.4	2.7	3.4	4.4	10.1	8.8	3.8	13.4
Ministry of Social Security and Labor	9.7	6.9	2.0	1.4	0.6	1.4	1.1	1.4	2.2	4.1	3.9	1.8	5.5
Ministry of Health	39.5	22.9	3.2	5.4	7.3	5.4	5.2	5.4	4.8	16.2	17.3	8.1	21.6
Ministry of Education and Science	28.8	26.4	12.0	2.2	6.1	2.2	3.4	2.2	8.6	6.5	18.1	3.2	8.6
Ministry of Environment	0.0	0.0	0.0	0.1	0.0	0.1	0.9	0.1	0.3	0.2	1.2	0.1	0.3
Ministry of Finance	0.0	0.0	0.0	2.0	0.1	2.0	0.0	2.0	1.4	6.1	1.5	0.0	8.1
Ministry of Interior Affairs	0.0	0.0	0.0	4.5	2.5	4.5	2.6	4.5	3.4	13.6	8.5	1.7	18.1
Ministry of Agriculture	0.0	0.0	0.0	3.2	0.6	3.2	1.5	3.2	2.0	9.7	4.1	0.0	12.9
Ministry of Communications	0.0	0.0	0.0	0.1	0.0	0.1	0.5	0.1	1.7	0.2	2.2	0.1	0.3
Ministry of Justice	0.0	0.0	0.0	0.4	1.3	0.4	1.1	0.4	1.9	1.1	4.3	0.5	1.4
Ministry of Economy	0.0	0.0	0.0	0.9	0.1	0.9	0.9	0.9	0.4	2.6	1.4	0.1	3.4
Ministry of Foreign Affairs	0.0	0.0	0.0	0.5	0.1	0.5	0.7	0.5	2.6	1.4	3.4	0.7	1.8
Government Bodies	0.0	0.0	0.0	1.3	1.0	1.3	1.4	1.3	1.3	3.8	3.7	1.8	5.0
Projects of Municipalities	0.0	0.0	0.0	13.3	0.0	13.3	0	13.3	0.0	39.9	0.0	0.0	53.2
Regions	40.0	48.6	20.0	12.9	7.4	12.9	0.2	12.9	4.3	38.8	11.9	0.0	51.7
Departments, Services, and Inspectorates	8.2	8.5	4.1	7.6	4.9	7.6	7.0	7.6	10.0	22.8	21.9	10.5	30.4
Department of Sciences and Studies under the Ministry of Education and Science	8.2	0.9	0.0										...
Enterprises and Organizations	0.4	0.4	0.2	23.1	7.6	23.1	59.9	23.1	71.7	69.3	139.2	34.7	92.4
Education, culture and other institutions and organizations	19.2	40.0	9.6	9.6	9.6	9.6	12.5	9.6	12.2	28.7	34.3	14.3	38.2
Science and studies	19.1	40.0	9.6	8.6	8.4	8.6	9.5	8.6	11.3	25.8	29.2	12.9	34.4
Public enterprises: translation, documentation and information center	0.0	0.0	0.0	1.0	1.2	1.0	3.0	1.0	0.9	2.9	5.1	1.4	3.8

Source: Ministry of Finance.

Table 4. Lithuania: Ceilings on Stock of General Government Guarantees for Domestic Borrowing, 2001-02
(In millions of Litai)

	2001								2002							
	Q1	Act.	Q2	Act.	Q3	Act.	Q4	Act.	Q1	Act.	Q2	Act.	Q3	Act.	Q4	Act.
Total	319	217	315	237	314	232	312	247	315	197	312	210	312	214	312	216
Special agencies	270	178	255	180	252	169	250	183	250	137	250	150	250	164	250	167
Agricultural marketing agency	230	165	230	165	230	154	230	171	220	125	220	142	220	154	220	152
<i>of which:</i> SAPARD program cofinancing	20	-	20	-	20	-	30	-	30	-	30	-	30	-	30	7
Export and import credit insurance agency	40	14	25	15	22	15	20	13	15	4	15	1	15	2	15	3
Investment and business guarantee agency (SoDra)	-	-	-	-	-	-	-	-	15	7	15	7	15	8	15	12
Other	49	39	60	57	62	63	62	64	65	60	62	60	62	50	62	49

Source: Ministry of Finance.

Table 5. Lithuania: Stock of General Government Outstanding Payment Obligations, 1999-2002
(In millions of Litai, unless otherwise indicated)

	1999		2000			2001				2002		
	Dec. 31	Apr. 1	Jul. 1	Oct. 1	Dec. 31	Apr. 1	Jul. 1	Oct. 1	Dec. 31	Apr. 1	Jul. 1	Oct. 1
Total outstanding payment obligations (in percent of annual GDP)	594 1.4	470 1.0	443 1.0	317 0.7	236 0.5	264 0.6	238 0.5	224 0.5	200 0.4	245 0.5	310 0.6	268 0.5
State government	125	81	86	65	17	18	15	8	0	6	0	4
Wages and salaries	8	5	7	3	2	3	3	0	0	1	0	0
Other expenditure	118	77	80	62	15	15	12	8	0	5	0	4
Municipalities	155	233	237	183	195	245	218	188	200	238	266	209
Wages and salaries	14	21	11	7	10	12	11	10	7	5	4	4
Other expenditure	140	212	225	176	185	233	206	178	193	233	262	205
SoDra	0	0	0	0	0	0	0	0	0	0	0	0
Pensions, wages and salaries	0	0	0	0	0	0	0	0	0	0	0	0
Other expenditure	0	0	0	0	0	0	0	0	0	0	0	0
Health Insurance Fund	0	14	55	23	23	0	5	29	0	0	44	55
Wages and salaries	0	0	0	0	0	0	0	0	0	0	44	0
Other expenditure	0	14	55	23	23	0	5	29	0	0	0	55
Privatization Fund	0	3	0	0	0	1	0	0	0	0	0	0
Wages and salaries	0	0	0	0	0	0	0	0	0	0	0	0
Other expenditures	0	3	0	0	0	1	0	0	0	0	0	0
Rural Support Fund	231	129	62	19	0	0	0	0	0	0	0	0
Wages and salaries	0	0	0	0	0	0	0	0	0	0	0	0
Other expenditure	231	129	62	19	0	0	0	0	0	0	0	0
Road Fund	83	10	4	28	2	0	0	0	0	0	0	0
Wages and salaries	0	0	0	0	0	0	0	0	0	0	0	0
Other expenditure	83	10	4	28	2	0	0	0	0	0	0	0
<i>Memorandum item:</i>												
Nominal GDP	42,655	45,148	45,148	45,148	45,148	47,958	47,958	47,958	47,958	50,704	50,704	50,704

Sources: Ministry of Finance; municipalities; and extrabudgetary funds.

Table 6. Lithuania: Newly Contracted Public and Publicly Guaranteed Debt, 2001-02

Name of the Project	Spending Agency	Source of Financing	Amount	
			in LTU mn.	in US\$ mn.
2001				
Q1				
Eurobonds	Ministry of Finance	...	732.0	183.0
Q2				
Road projects	Lithuanian Road Administration Agency	EIB and NIB	27.0	6.8
Gravel Roads projects			15.0	3.8
Q3	0.0	0.0
Q4				
Lithuanian Rail Road project	AB "Lietuvos geležinkeliai"	Kena	8.0	2.0
Lithuania - Corridor IX track renewal project	AB "Lietuvos geležinkeliai"	EBRD	216.0	54.0
2002				
Q1	0.0	0.0
Q2				
Buildings renovation of science and higher education establishments	Municipalities	Social Development Fund	10.0	2.5
Education project	Ministry of Education	World Bank	100.0	25.0
Mazeikiu Nafta	Mazeikiu Nafta	...	282.5	75.0
Eurobonds	Ministry of Finance	...	1,381.1	366.7
Q3				
Public sector energy management programme	Public sector	NIB	34.5	9.8
Q4				
Reconstruction of Quays	"Klaipėdos valstyb. jūrų uostų direkcija"	...	15.0	4.6

Source: Ministry of Finance.