

**Bank of Zambia**  
Table 2. Gross International Reserves 1/

APPENDIX II

	DECEMBER 2000					DECEMBER 2001					MARCH, JUNE, SEPTEMBER, DECEMBER 2002				
	Amount	Current	U.S. dollars	End-2000	U.S. dollars	Amount	Current	U.S. dollars	End-2000	U.S. dollars	Amount	Current	U.S. dollars	End-2001	U.S. dollars
		Exch rate or price		Exch rate or price			Exch rate or price		Exch rate or price			Exch rate or price		Exch rate or price	
<b>Official reserve assets 2/</b>			<b>113,616,094</b>		<b>113,616,094</b>	<b>0</b>		<b>110,679,808</b>		<b>113,770,467</b>					
<b>Foreign Currency Reserves</b>			<b>91,303,648</b>		<b>91,303,648</b>	<b>0</b>		<b>43,815,144</b>		<b>44,419,984</b>					
<b>Securities</b>			<b>4,000,000</b>		<b>4,000,000</b>	<b>0</b>		<b>0</b>		<b>0</b>					
In U.S. dollars	4,000,000	1.0000	4,000,000	1.0000	4,000,000	0	1.000	0	1.000	0					
In U.K. pounds	0	1.4871	0	1.4871	0	-	1.449	-	1.487	-					
In Euro	0	0.9285	0	0.9285	0	-	0.881	-	0.929	-					
Other currencies	0	0.0000	0	0.0000	0	-	0.084	-	0.000	-					
<b>Deposits 3/</b>			<b>87,303,648</b>		<b>87,303,648</b>			<b>43,815,144</b>		<b>44,419,984</b>					
In U.S. dollars	65,160,546	1.0000	65,160,546	1.0000	65,160,546	24,082,129	1.000	24,082,129	1.000	24,082,129					
In U.K. pounds	14,230,907	1.4871	21,162,781	1.4871	21,162,781	11,307,218	1.449	16,383,028	1.487	16,814,964					
In Euro	1,055,811	0.9285	980,321	0.9285	980,321	3,663,233	0.881	3,228,407	0.929	3,401,312					
In South African Rand	0	0.0000	0	0.0000	0	1,440,860	0.084	121,580	0.084	121,580					
Other currencies	0	0.0000	0	0.0000	0	-	0.000	-	0.000	-					
IMF reserve position															
SDR (excludes IMF interim assistance under the HIPC Initiative)	17,132,581	1.3023	22,312,446	1.3023	22,312,446	53,252,309	1.256	66,864,664	1.302	69,350,482					
Monetary gold	0	0.0000	0	0.0000	0	-	0.000	-	-	-					
Other reserve assets	0	0.0000	0	0.0000	0	-	0.000	-	-	-					
Memo: Other foreign currency assets 4	0	0.0000	0	0.0000	0										
<b>Predetermined short-term net drains 5/</b>															
Liabilities to IMF	873,430,000	1.3023	1,137,502,826	1.3023	1,137,502,826	781,847,846	1.256	981,703,792	1.302	1,018,200,450					
Other foreign currency loans and s	0		0		0										
In U.S. dollars	0	0	0	0	0										
In U.K. pounds	0	0	0	0	0										
In other currencies	0	0	0	0	0										
Aggregate short and long positions in forwards, futures and Other	0	0	0	0	0										
Contingent short-term net drains	...	...	0	...	0										
Contingent liabilities	...	...	0	...	0										
Securities with embedded options	...	...	0	...	0										
Undrawn, unconditional credit line	...	...	0	...	0										
Aggregate short & long term posit	...	...	0	...	0										
<b>Memorandum items</b>															
Short-term domestic currency debt indexed to the exchange rate	...	...	0	...	0										
Financial instruments denominated in foreign currency	...	...	0	...	0										
Pledged assets	...	...	150.5	...	150.5										
of which: Balance of IMF inte	150.5	1.0	150.5	1.0	150.5										
Securities lent and on repo	...	...	0	...	0										
Financial derivatives (net, marked	...	...	0	...	0										
Derivatives w/ residual maturity > 1 year, subject to margin calls	...	...	0	...	0										

1/ As defined in the TMU or IMF, "Data Template on Int'l Reserves and Foreign Currency Liquidity: Operational

2/ Corresponds to gross international reserves for program monitoring.

3/ Excludes deposits at resident banks, unless assets held abroad by the bank are explicitly connected to the foreign exchange deposits of the BoZ and are totally and effectively controlled by BoZ and are available for balance of payment needs.

4/ Includes foreign currency deposits at resident banks.

5/ The program target for gross international reserves will be adjusted as described in the TMU.